### SEC Form 4

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person* SHULDMAN BART C			2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC [ TACT	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SHULDMA	<u>N BARI C</u>			X	Director	10% Owner			
(Last)	(First)	(Middle)		x	Officer (give title below)	Other (specify below)			
ONE HAMDEN CENTER			3. Date of Earliest Transaction (Month/Day/Year) 07/11/2011						
2319 WHITNEY AVENUE, SUITE 3B		UITE 3B							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable			
HAMDEN	СТ	06518		X	Form filed by One Rep	porting Person			
·			—		Form filed by More that Person	an One Reporting			
(City)	(State)	(Zip)							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	07/11/2011		М		6,000(1)	A	\$3.7667	24,892	D			
Common Stock	07/11/2011		S		6,000(1)	D	\$11.91 <sup>(2)</sup>	18,892	D			
Common Stock	07/11/2011		М		12,500 <sup>(3)</sup>	A	\$3.7667	31,392	D			
Common Stock	07/11/2011		S		12,500 <sup>(3)</sup>	D	\$11.99 <sup>(4)</sup>	18,892	D			
Common Stock								4,800	I	Daughters		
Common Stock								3,750	I	Mother		
Common Stock								1,500	I	Spouse		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Sec Acq or D of (E	Derivative Expiration Date Securities (Month/Day/Year) Acquired (A)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option	\$3.7667	07/11/2011		М			6,000 <sup>(1)</sup>	05/17/2003	05/17/2012	Common Stock	6,000	\$3.7667	69,359	D	
Stock Option	\$3.7667	07/11/2011		М			12,500 <sup>(3)</sup>	05/17/2003	05/17/2012	Common Stock	12,500	\$3.7667	56,859	D	
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#### Explanation of Responses:

1. Shares acquired and sold pursuant to a securities trading plan under Rule 10b5-1 adopted in March 2010.

2. Represents the sale of 6,000 shares in 10 separate transactions, ranging from \$11.86 to \$12.00 per share, resulting in a weighted average sale price per share of \$11.91. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

3. Shares acquired and sold pursuant to a securites trading plan under Rule 10b5-1 adopted in June 2011.

4. Represents the sale of 12,500 shares in 21 separate transactions, ranging from \$11.88 to \$12.38 per share, resulting in a weighted average sale price per share of \$11.99. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

Steven A. DeMartino, Attorney-07/13/2011

<u>in-Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.