



TransAct Technologies Adds 15 Year Casino Executive

Maker of Ithaca® brand printers supports its growing European gaming business

Wallingford, CT, September 30, 2004 - TransAct Technologies Incorporated (Nasdaq: TACT), a leading producer of transaction printers for customers worldwide under the Ithaca® brand name, today announced the addition of casino executive Gary Parkin as European Gaming Technical Sales Manager. Gary will assist in the development of TransAct's European gaming business. In this role he will focus on building commercial account relationships, providing overall sales support, and coordinating TransAct's distributor relationships.

Bart C. Shuldman, Chairman, President and CEO of TransAct, said, "We have worked closely with Gary over the past three years, as he served as product manager for our European gaming products distributor, Eurocoin. His relationships in the gaming industry, experience and extensive knowledge of TransAct's product line uniquely qualify him to join our growing team. Importantly, his experience and technical know-how will help attract new customers and strengthen TransAct's relationships with existing accounts."

A 15 year casino veteran, Gary most recently held the position of Product Manager for Eurocoin, a leading supplier of amusement and gaming products, where he was responsible for supporting OEM's by assisting them in the integration of new and existing gaming products in Europe. Prior to working for Eurocoin, Gary was Technical Service Manager for Atronic International, a worldwide leader in video slot machine development. Gary developed the Australian service division and provided technical and product training for customers and employees. Earlier in his career, Gary held various technical and casino management positions at Hyatt Regency Hotel and Casino in Greece; Princess Casinos in Istanbul, Turkey; San Marco Casino in Curacao; and Sun International in South Africa.

About TransAct Technologies Incorporated

TransAct (Nasdaq: TACT) designs, develops, manufactures and markets transaction-based printers under the ITHACA® and MAGNETEC® names. In addition, the Company markets related consumables, spare parts and service. The Company's printers are used worldwide to provide receipts, tickets, coupons, register journals and other documents. TransAct focuses on two core markets: point-of-sale (POS) and banking, and gaming and lottery. TransAct sells its products to original equipment manufacturers, value-added resellers and selected distributors, as well as directly to end-users. The Company's product distribution spans across the Americas, Europe, the Middle East, Africa, the Caribbean Islands and the South Pacific. For further information, visit TransAct's web site located at www.transact-tech.com.

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Forward-Looking Statements:

The Company's forward-looking statements in this press release are subject to a number of risks and uncertainties. Risks and uncertainties include, but are not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on third parties for sales outside the United States, including Australia and New Zealand; economic and political conditions in the United States, Australia, New Zealand, Europe and Latin America; marketplace acceptance of new products; risks associated with foreign operations; availability of third-party components at reasonable prices; and the absence of price wars or other significant pricing pressures affecting the Company's products in the United States or abroad. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.