FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

	OMB Number: Estimated average burd hours per response:	3235-0287
	Estimated average burd	en
1	hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	dress of Reporting IICHAEL S	TR	suer Name and Ticke ANSACT TEC T		_	,		ationship of Reportir k all applicable) Director	,	Ssuer Owner				
(Land) (Final) (Middle)								X	Officer (give title below)	Other below	(specify)			
(Last) (First) (Middle) 20 BOMAX DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 08/11/2006						EVP, Engineering				
(Street)		4. If	Amendment, Date of	Original	Filed	(Month/Day/Y	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable Line)						
ITHACA NY 14850									X	Form filed by On				
(City)	(State)	(Zip)							Form filed by More than One Reporting Person					
		Table I - No	n-Derivative	Securities Acqu	uired,	Dis	posed of,	or Ben	eficially	Owned				
I must of sessinty (misure)			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)		
Common Stoo	ck		08/11/2006		M		6,000	A	\$5.67	51,100	D			
Common Stoo	ck	08/11/2006		S		5,416	D	\$9	45,684	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S

S

500

84

D

D

\$9.03

\$9.1

45,184

45,100

D

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	f Expiration Date (Month/Day/Year) cecurities acquired		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$5.67	08/11/2006		M			6,000	08/22/1997	08/22/2006	Common Stock	6,000	\$5.67	12,000	D	

Explanation of Responses:

Common Stock

Common Stock

Steven A. DeMartino, Attorney-in-Fact

08/15/2006

Date

** Signature of Reporting Person

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

08/11/2006

08/11/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).