\square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APP	ROVAL
OMB Number:	3235-0287
Estimated average I	burden

Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person [*] COTE RICHARD L			2. Issuer Name and Ticker or Trading Symbol <u>TRANSACT TECHNOLOGIES INC</u> [TACT]		ionship of Reporting Perso all applicable) Director Officer (give title below)	n(s) to Issuer 10% Owner Other (specify below)
(Last) 7 LASER LANE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/05/2004		Vice PresSpecial I	,
(Street) WALLINGFORE (City)) CT (State)	06492 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than 0 Person	ing Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	08/05/2004		М		6,500	A	\$3.767	28,665	D	
Common Stock	08/05/2004		S		100	D	\$20.45	28,565	D	
Common Stock	08/05/2004		S		700	D	\$20.414	27,865	D	
Common Stock	08/05/2004		S		400	D	\$20.3	27,465	D	
Common Stock	08/05/2004		S		700	D	\$20.11	26,765	D	
Common Stock	08/05/2004		S		1,200	D	\$20.1	25,565	D	
Common Stock	08/05/2004		S		200	D	\$20.2	25,365	D	
Common Stock	08/05/2004		S		700	D	\$19.936	24,665	D	
Common Stock	08/05/2004		S		100	D	\$19.92	24,565	D	
Common Stock	08/05/2004		S		700	D	\$19.827	23,865	D	
Common Stock	08/05/2004		S		1,500	D	\$19.789	22,365	D	
Common Stock	08/05/2004		S		200	D	\$19.77	22,165	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year) sed 3, 4		te Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$3.767	08/05/2004		М			6,500	05/17/2003	05/17/2012	Common Stock	6,500	\$3.767	45,750	D	

Explanation of Responses:

Richard L. Cote

** Signature of Reporting Person

<u>08/09/2004</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.