FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPRO	VAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LEEDS JEFFREY T (Last) (First) (Middle) 660 MADISON AVE 15TH FL (Street) NEW YORK NY 10021					3. D 10/	2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC [TACT] 3. Date of Earliest Transaction (Month/Day/Year) 10/02/2003 4. If Amendment, Date of Original Filed (Month/Day/Year) 10/03/2003								6.	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				owner (specify pplicable
(City)	(Si	ate) (Zip)													erson	re tria	ar One rep	Orting
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,		Transaction Disposed Of (Code (Instr. 5)		ies Acquired (A) Of (D) (Instr. 3, 4			nd Sec Ber Ow	mount of urities eficially ned Following orted	Forn (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	() (I	A) or D)	Price	Trai	isaction(s) tr. 3 and 4)			(Instr. 4)	
Common Stock				10/02	0/02/2003				M		1,500) A \$5.		5.65 13,585 ⁽¹⁾			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Transaction		Instr.	Of Deriv Secu Acqu (A) o Dispo of (D) (Instr	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exercisable and Expiration Date Expiration Date Month/Day/Year) Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Shares		ount	8. Price of Derivative Security (Instr. 5)		F C	LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. This amendment is being filed to correct what had been previously reported as a cashless exercise of a stock option; the option was exercised for cash. The information reported in the line item in the original report under Transaction Code F should be deemed deleted. The information included in this report merely restates information that was already included in the original report and is repeated here merely to state the correct end of period holding.

> Richard L. Cote, Attorney-in-11/19/2003

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.