



EC Development, Inc. Signs Distribution Agreement With TransAct Technologies

Company Plans to Bundle Innovative Printing Technology With Its Tahoe Interactive Player System

SHAWNEE, Okla., Nov. 18, 2011 (GLOBE NEWSWIRE) -- EC Development, Inc. (Pink Sheets:ECDI) announced today that it has entered into a distribution agreement with TransAct Technologies, Inc. (Nasdaq:TACT). As part of the agreement, EC Development will sell and support TransAct's EPICENTRAL™ Print System, a state-of-the-art software solution for casino operators to create promotional coupons and marketing messages with the ability to print them in real-time at the slot machine.

"We are pleased to announce this agreement with TransAct Technologies," said Gene Estep, Chief Executive Officer of EC Development. "Bundling TransAct's EPICENTRAL™ Print System with our new Tahoe Interactive Player System will offer the gaming industry an unparalleled level of interactivity between players and casinos."

EC Development's Tahoe Interactive Player System (TIPS) boasts a fully customizable player interface to create a personalized experience for each casino customer. With TIPS, each player not only has real-time access to their player rewards and progress, but can opt into any number of real-time events such as raffles, tournaments, drawings, etc. Players can even request drinks and service through the system, further adding to their experience and enjoyment. For the casino, TIPS provides the ability to run its own floor-wide, bank-specific or game-specific universal progressive, allowing for any number of configurations to drive play to specific areas at specific times or to the entire gaming floor all the time.

With the inclusion of TransAct's EPICENTRAL™ Print System the player/casino interaction will be further enhanced by allowing casinos to create multiple promotions and incentives to either increase customer time spent on the casino floor or encourage additional visits. In addition, the EPICENTRAL™ Print System contains multilingual support for any casinos looking to take advantage of these additional features.

"Like TransAct Technologies, EC Development is a company dedicated to providing quality products and superior customer service," said Bart Shuldman, Chairman and CEO of TransAct Technologies. "We are very pleased to be partnering with them to provide a superior gaming solution."

About EC Development, Inc.

EC Development, Inc. (ECDI), founded in 2005, designs, develops and markets software for the U.S. and international gaming and casino markets. The software monitors, audits, analyzes and manages all financial transactions and customer activities for casinos and other gaming related environments.

Its flagship technology, the Tahoe CMS (Casino Management System) is a complete class 2 and class 3 game accounting system and offers customers a packaged, fully modern, fully computerized slot accounting, promotions, marketing, and reporting system which allows a casino to run virtually any vendor's games on one system, completely negating the need to have disparate systems while also enabling the use of some truly cutting edge marketing tools.

For more information on the company, please visit www.ecdevonline.com.

About TransAct Technologies, Inc.

TransAct Technologies Incorporated (Nasdaq:TACT) is a leader in developing and manufacturing market-specific printers for transaction-based industries. These industries include casino, gaming, lottery, banking, kiosk and point-of-sale. Each individual market has distinct, critical requirements for printing and the transaction is not complete until the receipt and/or ticket is produced. TransAct printers are designed from the ground up based on market specific requirements and are sold under the Ithaca® and Epic product brands. TransAct distributes its printers through OEMs, value-added resellers, selected distributors, and direct to end-users. TransAct has over two million printers installed around the world. TransAct is committed to world-class printer service, spare parts and accessories required by a growing worldwide installed base of printers. Beyond printers, TransAct is a leader in providing printing supplies to the full transaction printer market. Through its TransAct Services Group, TransAct provides a complete range of supplies and consumables items used in the printing and scanning activities of customers in the hospitality, banking, retail, gaming and government markets. Through its webstore, <http://www.transactsupplies.com>, and a direct selling team, TransAct addresses the on-line demand for these products. TransAct is headquartered in Hamden, CT. For more information on TransAct, visit <http://www.transact-tech.com> or call 203.859.6800.

The TransAct Technologies, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=10061>

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