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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subje	rt to
Section 16. Form 4 or Form 5	01 10
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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			_		
1. Name and Address of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC [tact]		tionship of Reporting Perso all applicable)	on(s) to Issuer
<u>SHULDMAN BART C</u>		[X	Director	10% Owner
(Last) (First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)
7 LASER LANE		08/13/2003		Chairman, President	and CEO
(Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing	(Check Applicable
WALLINGFORD CT	06492		X	Form filed by One Repor	rting Person
(City) (State)	(Zip)			Form filed by More than Person	One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

				,						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	08/13/2003		S		400	D	\$12.86	96,324	D	
Common Stock	08/13/2003		S		3,500	D	\$12.91	92,824	D	
Common Stock	08/13/2003		S		100	D	\$12.89	92,724	D	
Common Stock	08/13/2003		S		400	D	\$13.06	92,324	D	
Common Stock	08/13/2003		S		100	D	\$13.01	92,224	D	
Common Stock								3,200	I	Daughters
Common Stock								2,500	I	Mother
Common Stock								1,000	I	Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0.9., P	ut3, 0	uno,	vian	unto,	options, t		10 300	Junicoj				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Bart (<u> </u>	uldm	an

08/13/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.