



TransAct Extends Its Ithaca® Series 800 Line Of Thermal Gaming Printers With Launch Of 850-V

Ithaca® Model 850-V To Support Growth of Slim Line and Slant Top Gaming Machines

Wallingford, CT, April 5, 2004 - TransAct Technologies Incorporated (Nasdaq: TACT), a leading producer of transaction-based printers for customers worldwide, today announced the availability of its new Ithaca® brand Model 850-V thermal gaming printer. With the Model 850-V printer, TransAct adds a vertical option to its Series 800 family, thus continuing to support the migration to ticket-in/ticket-out coinless systems for the gaming and lottery industries.

The Model 850-V printer is built upon the same technology and firmware as the Company's industry-leading Ithaca® Model 850 thermal gaming printer, but configured vertically for slim line or slant top machines. The printer comes standard with a unique bezel with Flex-Zone™, which prevents ticket jams by allowing the tickets to bend if the exit path is blocked. The bezel is lighted for high visibility. Additional features include ultra high-speed 5 inches per second printing and easy ticket loading.

Bart C. Shuldman, Chairman, President and CEO, said, "We have been working with casino operators and slot machine manufacturers to bring the concept of coinless gaming to fruition in the U.S. over the last year. Extending the Series 800 product line further validates our efforts to support this initiative. The Ithaca® Model 850-V printer offers the same high quality functions and convenience of the industry-leading Model 850 gaming printer, but is designed in a vertical format to fit within the more restrictive size constraints of slim line and slant top slot machines. We continue to expand our offerings in the casino market by providing solutions that meet customer needs. Our innovative printer designs and proven track record give us a competitive advantage in working with casinos and slot machine manufacturers."

TransAct will showcase the new Ithaca brand 850-V printer at the National Indian Gaming Association show, www.indiangaming.org, April 4-7 in Albuquerque, NM, booth #1326.

About TransAct Technologies Incorporated

TransAct (Nasdaq: TACT) designs, develops, manufactures and markets transaction-based printers under the ITHACA® and MAGNETEC® names. In addition, the Company markets related consumables, spare parts and service. The Company's printers are used worldwide to provide receipts, tickets, coupons, register journals and other documents. TransAct focuses on two core markets: point-of-sale (POS) and gaming and lottery. TransAct sells its products to original equipment manufacturers, value-added resellers and selected distributors, as well as directly to end-users. The Company's product distribution spans across the Americas, Europe, the Middle East, Africa, the Caribbean Islands and the South Pacific. For further information, visit TransAct's web site located at www.transact-tech.com.

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Forward-Looking Statements:

The Company's forward-looking statements in this press release are subject to a number of risks and uncertainties. Risks and uncertainties include, but are not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on third parties for sales outside the United States, including Australia, New Zealand; economic and political conditions in the United States, Australia, New Zealand, Europe and Latin America; marketplace acceptance of new products; risks associated with the successful completion of negotiations with a competitor that has advised the Company that certain of its printers may use the competitor's patents; availability of third-party components at reasonable prices; and the absence of price wars or other significant pricing pressures affecting the Company's products in the United States or abroad. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.