



TRANSACT TECHNOLOGIES RECEIVES LATEST PATENT FOR ITS PREMIER PRINTER TECHNOLOGY

Wallingford, CT - May 3, 2006 - TransAct Technologies Incorporated (Nasdaq: TACT), a leading producer of market specific printers for transaction-based industries worldwide, today announced that it was awarded U.S. patent no. 7,014,483 for its patent application related to technology that allows for a printer to be connected and disconnected from a host device while the device is powered on, without causing a fault or error in the host device.

Bart C. Shuldman, Chairman, President and CEO of TransAct Technologies, said, "We are pleased to receive our latest patent for technologies related to our premier printer products. Our customers across various transaction-based industries want to avoid having to shutdown terminals when a printer is being replaced for routine maintenance, repair or other reasons. One of the benefits of our patented technology is that it permits a customer to slide the printer out of a gaming machine, ticket dispensing terminal or the like and be disconnected and reconnected while power is on, without causing a fault or error in the host device. This allows the customer to minimize the downtime of a machine, which can lead to lost revenue. This feature is especially critical to our gaming customers and is one of the features that differentiates our Epic 950™ thermal gaming printer.

Mr. Shuldman concluded, "TransAct's intellectual property catalog is becoming a big asset for us. We continue to file applications with patent authorities worldwide as we develop world-class technology for our markets."

About TransAct

TransAct Technologies Incorporated (Nasdaq:TACT) is the leader in developing and manufacturing market-specific printers for transaction-based industries. These industries include gaming, lottery, banking and hospitality. Each individual market has distinct, critical requirements for printing and the transaction isn't complete until the receipt and/or ticket is produced. TransAct printers are designed from the ground up based on market specific requirements and are sold under the Ithaca® and Epic product brands. TransAct distributes its products through OEMs, value-added resellers, selected distributors, and direct to end-users. TransAct has over two million printers installed around the world. TransAct has a strong focus on the after-market side of the business, with a high commitment to printer service, supplies and spare parts. TransAct is headquartered in Wallingford, CT. For more information on TransAct, visit www.transact-tech.com or call 203.859.6800.

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Forward-Looking Statements

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "project" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but are not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on significant vendors; the ability to recruit and retain quality employees as the Company grows; dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe and Latin America; economic and political conditions in the United States, Australia, New Zealand, Europe and Latin America; marketplace acceptance of new products; risks associated with foreign operations; availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; and the outcome of lawsuits between TransAct and FutureLogic, Inc. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.