

TRANSACT TECHNOLOGIES RECEIVES NOTIFICATION OF GAMING LABORATORIES INC. APPROVALS FOR THE EPIC 950[™] PRINTER

Wallingford, CT - July 12, 2005 - TransAct Technologies Incorporated (Nasdaq: TACT) today announced that it has received notice that multiple slot machine manufacturers have been granted Gaming Laboratories Inc. (GLI) approval for the use of TransAct's Ithaca Epic950[™] in their slot machine platforms. Included in the list of manufacturers getting approval are IGT and Konami and other leading providers of slot machines to the worldwide casino market.

TransAct Technologies is a leading producer of transaction-based printers for customers worldwide. TransAct's Ithaca Gaming Printer line is available as a standard printer offering by every major gaming manufacturer, including: Aristocrat, Atronic, Bally, GTECH, IGT, Konami, WMS and many other customers worldwide.

Jon D. Berkley, Senior Vice President of Global Gaming and Lottery for TransAct, said, "We are extremely pleased that we have received GLI approval of TransAct's Epic 950[™] printer on many of the most prevalent platforms in the gaming industry. This approval allows for the sale of the Epic950[™] on slot machines in the majority of the domestic gaming markets, 180 Nativ[™] American Gaming jurisdictions, and multiple international venues. We look forward to continuing our collaboration with all major OEMs and are honored to be able to offer this advanced technology to the marketplace."

Gaming Laboratories International, Inc., founded in 1989, is one of the world's most technologically advanced gaming device and systems testing companies. GLI acts as the regulatory approval entity of hundreds of gaming jurisdictions. GLI provides more than 100,000 certifications annually to over 400 gaming regulatory bodies worldwide.

About TransAct Technologies Incorporated TransAct (Nasdaq: TACT) designs, develops, manufactures and markets transaction-based printers under the Ithaca® name. In addition, the Company markets related consumables, spare parts and service. The Company's printers are used worldwide to provide receipts, tickets, coupons, register journals and other documents. TransAct focuses on two core markets: point-of-sale (POS) and banking, and gaming and lottery. TransAct sells its products to original equipment manufacturers, value-added resellers and selected distributors, as well as directly to end-users. The Company's product distribution spans across the Americas, Europe, the Middle East, Africa, the Caribbean Islands and the South Pacific. For further information, visit TransAct's web site located at www.transact-tech.com.

FOR TransAct Technologies: Steve DeMartino, Chief Financial Officer, 203-269-1198 Ext. 6059 or David Pasquale, 646-536-7006, or Denise Roche, 646-536-7008, both with The Ruth Group

Forward-Looking Statements: Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "project" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on significant vendors; the ability to recruit and retain quality employees as the Company grows; dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe and Latin America; economic and political conditions in the United States, Australia, New Zealand, Europe and Latin America; marketplace acceptance of new products; risks associated with foreign operations; availability of third-party components at reasonable prices; and the absence of price wars or other significant pricing pressures affecting the Company's products in the United States or abroad. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.