## FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  TANAKA GRAHAM Y                      |  |     |               | TR  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC TACT ] |   |   |  |  |               |                                     |   | 5. Relationship of Repo<br>(Check all applicable)<br>X Director   |                                       |   | 10% Owner                                 |   |  |  |  |
|--|--|-----|---------------|---|---|---|---|--|--|---------------|-------------------------------------|---|---|---------------------------------------|---|---|---|--|--|--|
| (Last) (First) (Middle) 369 LEXINGTON AVENUE 20TH FLOOR                        |  |     |               |   | 12/   | 3. Date of Earliest Transaction (Month/Day/Year) 12/12/2017 |   |  |  |               |                                     |   |   |                                       | belov   |   |   | below  |  |  |
| (Street)  NEW YO  (City)   |  |     | 10017<br>Zip) |   | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |  |  |               |                                     |   |   |                                       | lividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |  |  |  |
|  |  | Tab | le I - N      | on-Deriv  | ative   | Sec   | uritie  | s Ac   | quired   | d, Di         | sposed o                            | f, or B   | enefic  | cially                                | Owne  | ed  |   |  |  |  |
| 1. Title of Security (Instr. 3)  |  |     |               | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 3.<br>Transaction<br>Code (Instr.<br>8)                     |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a |  |               |                                     | ties<br>cially<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                                       | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership   |   |   |  |  |  |
|  |  |     |               |   |   |   | Code  | v  | Amount   | (A) or<br>(D) | Price                               | •   | Transa  | ed<br>ction(s)<br>3 and 4)            |   |   | (Instr. 4)  |  |  |  |
| Common Stock   |  |     | 12/12/2017    |   |   |   |   | S  |  | 10,616        | D                                   | \$13  | .42(1)  | 2 <sup>(1)</sup> 194,15               |   | D   |   |  |  |  |
| Common Stock   |  |     | 12/13/2017    |   |   |   |   | S  |  | 7,954         | D                                   | \$13  | .56 <sup>(2)</sup>  | 18                                    | 6,199   | D   |   |  |  |  |
| Common Stock   |  |     | 12/14/2017    |   |   |   |   | S  |  | 2,095         | D                                   | \$13  | 13.39 <sup>(3)</sup> 1  |                                       | 4,104   | D   |   |  |  |  |
| Common Stock   |  |     |               |   |   |   |   |  |  |               |                                     |   |   | 7                                     | 7,065   |   |   | Custodian<br>for<br>Children                                       |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |     |               |   |   |   |   |  |  |               |                                     |   |   |                                       |   |   |   |  |  |  |
| Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any |  |     |               |   | Transaction<br>Code (Instr.   |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |               |                                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |   | rice of<br>ivative<br>urity<br>tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)                                     | Own<br>Forn<br>Direct<br>or In<br>(I) (Ir | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |     |               |   | Code  | v   | (A)   | (D)  | Date<br>Exercis  | sable         | Amour or Numbe of Date Title Shares |   |   |                                       |   |   |   |  |  |  |

## **Explanation of Responses:**

- 1. Represents the sale of 10,616 shares in 129 different transactions ranging from \$13.40 to \$13.55 per share, resulting in a weighted average sale price per share of \$13.42. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.
- 2. Represents the sale of 7,954 shares in 71 different transactions ranging from \$13.50 to \$13.60 per share, resulting in a weighted average sale price per share of \$13.56. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.
- 3. Represents the sale of 2,095 shares in 31 different transactions ranging from \$13.35 to \$13.65 per share, resulting in a weighted average sale price per share of \$13.39. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.

Steven A. DeMartino, Attorney-in-fact

12/14/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.