FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average h | nurden | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SHULDMAN BART C | | | | | 2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC TACT | | | | | | | | 5. Relationship of Reporting (Check all applicable) X Director | | | son(s) to Iss | | | |
|--|---|--|-----------------|---------|--|--|--|----------------------|---|----------|------------------------|---------------------------------|---|---|---|---|--|--|--|
| (Last) | (E | irst) | (Middle) | | - L | | | | | | | | | X Office below | r (give title | | Other (below) | specify | |
| , , | MDEN CE | , | (iviiduic) | | | | ate of Earliest Transaction (Month/Day/Year) | | | | | | Chairmain & CEO | | | | | | |
| 2319 WHITNEY AVENUE, SUITE 3B | | | | 04 | 04/11/2011 | | | | | | | | | | | | | | |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | _ | 00=10 | | | | | | | | | | Lir | Line) X Form filed by One Reporting Person | | | | | |
| HAMDE | N C | Т | 06518 | | | | | | | | | | | | • | | One Repo | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | Perso | on | | | | |
| | | Tal | ole I - N | on-Der | ivativ | e Se | curi | ties Ac | quire | d, Di | sposed of | f, or Bei | neficia | lly Owne | d | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | r) Ex | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reporte Transac (Instr. 3 | tion(s) | | | Instr. 4) | |
| Common Stock | | | | | | | | | | | | | 4, | 4,800 | | I 1 | Daughters | | |
| Common Stock | | | | | | | | | | | | | 3, | 3,750 | | I I | Mother | | |
| Common Stock | | | | | | | | | | | | | 1, | 1,500 | | I 9 | Spouse | | |
| Common Stock 0 | | | 04/11 | 11/2011 | | | | M | | 6,000(1) | A | \$3.76 | 57 18 | 18,500 | | D | | | |
| Common Stock 04. | | | 04/11 | /2011 | | | | S | | 6,000(1) | D | \$11.64 | (2) 12 | 12,500 | | D | | | |
| | | | Table II | | | | | | | | oosed of, convertib | | | y Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, | | 4. Transa Code (8) | | | | 6. Date Expira (Month | tion D | | | of s ng e Security | 8. Price o Derivative Security (Instr. 5) | derivativ Securiti Benefici Owned Followir Reporte | ve es ially ng d | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amoun or Numbe of Shares | | Transaction(s (Instr. 4) | | | | |
| Stock Option | \$3.7667 | 04/11/2011 | | | M | | | 6,000 ⁽¹⁾ | 05/17/ | 2003 | 05/17/2012 | Common | 6,000 | \$3.7667 | 111, | 142 | D | | |

Explanation of Responses:

- 1. Shares sold pursuant to a securities trading plan under Rule 10b5-1 adopted in March 2010.
- 2. Represents the sale of 6,000 shares in 19 separate transactions, ranging from \$11.51 to \$11.73 per share, resulting in a weighted average sale price per share of \$11.64. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

Bart C. Shuldman

04/12/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.