SEC Form 4

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

| | |
|---|---|
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| 1. Name and Address of Reporting Person* SHULDMAN BART C | 2. Issuer Name **and** Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC [ TACT ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|---|---|---|

1. Name and Address of Reporting Person*

SHULDMAN BART C

(Last)          (First)          (Middle)

ONE HAMDEN CENTER

2319 WHITNEY AVENUE, SUITE 3B

(Street)

HAMDEN          CT          06518

(City)          (State)          (Zip)

2. Issuer Name **and** Ticker or Trading Symbol

TRANSACT TECHNOLOGIES INC [ TACT ]

3. Date of Earliest Transaction (Month/Day/Year)

08/24/2011

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

| | | | |
|---|---|---|---|
| X | Director | | 10% Owner |
| X | Officer (give title below) | | Other (specify below) |

Chairman & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

X   Form filed by One Reporting Person

Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | | | 4,800 | I | Daughters |
| Common Stock | | | | | | | | 3,750 | I | Mother |
| Common Stock | | | | | | | | 1,500 | I | Spouse |
| Common Stock | 08/24/2011 | | M | | 2,400[1] | A | $3.7667 | 23,292 | D | |
| Common Stock | 08/24/2011 | | S | | 2,400[1] | D | $8.75[2] | 20,892 | D | |
| Common Stock | 08/25/2011 | | M | | 10,100[1] | A | $3.7667 | 30,992 | D | |
| Common Stock | 08/25/2011 | | S | | 10,100[1] | D | $8.86[3] | 20,892 | D | |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
#### (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option | $3.7667 | 08/24/2011 | | M | | | 2,400[1] | 05/17/2003 | 05/17/2012 | Common Stock | 2,400 | $3.7667 | 48,459 | D | |
| Stock Option | $3.7667 | 08/25/2011 | | M | | | 10,100[1] | 05/17/2003 | 05/17/2012 | Common Stock | 10,100 | $3.7667 | 38,359 | D | |

**Explanation of Responses:**

1. Shares acquired and sold pursuant to a securites trading plan under Rule 10b5-1 adopted in June 2011.

2. Represents the sale of 2,400 shares in 13 separate transactions, ranging from $8.42 to $8.90 per share, resulting in a weighted average sale price per share of $8.75. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

3. Represents the sale of 10,100 shares in 12 separate transactions, ranging from $8.80 to $8.96 per share, resulting in a weighted average sale price per share of $8.86. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

Bart C. Shuldman          08/26/2011

** Signature of Reporting Person          Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**