

TRANSACT TECHNOLOGIES ISSUED SECOND PATENT FOR BEZEL DESIGN

New Patent Covers Internal Bezel Design For Tickets And Vouchers

Wallingford, CT - June 16, 2004 - TransAct Technologies Incorporated (Nasdaq: TACT), a leading producer of transactionbased printers for customers worldwide, today announced that it was awarded a U.S. design patent covering its proprietary design for an internal bezel used with printers for tickets and vouchers.

Patent no. D490473 was granted by the U.S. Patent and Trademark Office and covers a bezel design that allows tickets to bend behind the bezel if the exit path is blocked by the slot player. TransAct's jam-resistant bezel is offered exclusively on the Company's Series 800 thermal gaming printer and comes with integrated LEDs to provide bright, consistent, highly visible lighting so the player can see the ticket as it exits.

Bart C. Shuldman, Chairman, CEO and President said, "This latest patent validates our engineers' commitment to bringing innovative technologies to the market, while continuously striving to meet the demanding needs of our customers. Ticket jams resulting from player interference is one of the causes of game downtime. This could lead to lost revenue for casinos. TransAct has developed this simplified, low cost solution to address this concern. Importantly, we have designed a jam-resistant bezel that can be mounted from inside the slot machine, a solution the industry wanted. We are extremely proud of the work our engineers have done and are pleased to be expanding our portfolio of patents and further solidifying our competitive position in the marketplace."

About TransAct Technologies Incorporated

TransAct (Nasdaq: TACT) designs, develops, manufactures and markets transaction-based printers under the ITHACA® and MAGNETEC® names. In addition, the company markets related consumables, spare parts and service. The Company's printers are used worldwide to provide receipts, tickets, coupons, register journals and other documents. TransAct focuses on two core markets: point-of-sale (POS), and gaming and lottery. TransAct sells its products to original equipment manufacturers, value-added resellers and selected distributors, as well as directly to end-users. The Company's product distribution spans across the Americas, Europe, the Middle East, Africa, the Caribbean Islands and the South Pacific. For further information, visit TransAct's web site located at www.transact-tech.com.

CONTACTS:

Steven DeMartino, Chief Financial Officer, 203-269-1198 Ext. 6059 or David Pasquale, 646-536-7006, or Jim Olecki, 646-536-7021 both with The Ruth Group

Forward-Looking Statements:

The Company's forward-looking statements in this press release are subject to a number of risks and uncertainties. For example, the acquisition of TPG, a division of ATSI Holdings Inc., announced on June 2, 2004 is subject to the Company's completion of its due diligence investigation and the negotiation of definitive agreements. No assurance can be given that the definitive agreements will be successfully negotiated or, even if they are, that they will contain terms that are identical to those contained in the letter of intent or that the transaction will be successfully completed. Other risks and uncertainties that have a general impact on the Company's forward-looking statements include, but are not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe and Latin America; economic and political conditions in the United States, Australia, New Zealand, Europe and Latin America; economic and political conditions in the United States, availability of third- party components at reasonable prices; and the absence of price wars or other significant pricing pressures affecting the Company's products in the United States or abroad. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.