## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DEMARTINO STEVEN A  (Last) (First) (Middle)  7 LASER LANE  (Street)  WALLINGFORD CT 06492  (City) (State) (Zip)					2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC [ tact ]  3. Date of Earliest Transaction (Month/Day/Year) 11/10/2003  4. If Amendment, Date of Original Filed (Month/Day/Year)										:]	5. Relationship of Reporting Person(s) to Issuer Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  SVP, Finance and Inf. Tech.  5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person				
		Tabl	e I - Nor	n-Deriv	ative	Se	curit	ies A	Acq	uired,	Dis	posed o	f, or	Ben	efic	ially	Owne	ed		
Date					te onth/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)			ction Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				and Securi Benefi Owned		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
										Code	v	Amount		A) or D)	Pric	e		ted action(s) 3 and 4)		(Instr. 4)
Common Stock 11/10						2003				S		708		D	\$24		12,292		D	
Common Stock 11/11						1/2003				S		100		D	\$23.75		12,192		D	
Common Stock 11/12					/12/2003					S		100		D	\$22.5		12,092		D	
Common Stock 11/12/					2/2003					S		1,200		D	\$22.53		10,892		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code ( 8)	Instr.	n of De See Ac (A) Dis of (In:	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E: Expiratio (Month/D Date Exercisal	n Date ay/Yea	•	Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount of Management of Security (Instr. and 5)		nstr. 3 nount mber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

**Explanation of Responses:** 

Steven A. DeMartino

11/12/2003

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.