SEC Form 4

FORM 4

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287						
Estimated average burden						
hours per response:	0.5					

Section obligat	this box if no lo n 16. Form 4 or ions may contil tion 1(b).		STAT		iled pur	suant	to Section	on 16	(a) of the Se e Investmen	curiti	es Excha	ange Act of		RSHIP	Estin		iber: average burde response:	3235-0287 en 0.5
325 CAPITAL LLC					2. Issuer Name and Ticker or Trading Symbol <u>TRANSACT TECHNOLOGIES INC</u> [TACT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify					
(Last) (First) (Middle) 200 PARK AVENUE 17TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 05/04/2022								belov	v)		below)			
				- 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person					
(City) (State) (Zip)											X Form filed by More than One Reporting Person							
		Tab	ole I - Nor	1-Der	ivativ	e Se	curitie	es A	cquired,	Dis	oosed	of, or B	enefici	ially Owne	d			
Date			Date	nsaction h/Day/Ye	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		e, Transaction Dispose Code (Instr. 5)		irities Acquired (A) e ed Of (D) (Instr. 3, 4		and Securit Benefic	ties cially Following	For (D)	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Table II -	Deriv	Devivetive C							unt (A) or (D) F		ce Transa (Instr. 3	ction(s) 3 and 4)			(Instr. 4)
									s, option									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,		Transaction Code (Instr.		n of Ex		. Date Exercisable and xpiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amoun or Number of Shares	r				
Restricted Stock Units	(1)	05/04/2022			Α		6,800		(2)		(2)	Common Stock	6,800	\$0.00	6,800		I ⁽³⁾⁽⁴⁾	See Footnote ⁽³⁾⁽⁴⁾
	nd Address of	Reporting Person [*]										*	*		*		•	*
(Last) 200 PAR	K AVENU	(First) E	(Midd	le)														
17TH FL	OOR																	
(Street) NEW YO	ORK	NY	1001	6														
(City)		(State)	(Zip)															
	nd Address of Michael	Reporting Person [*] David																
(Last) 200 PAR 17TH FI	K AVENU	(First) E	(Midd	le)														
(Street) NEW YO		NY	1001	6		_												
(City)		(State)	(Zip)			_												
		Reporting Person [*] ANIEL M.																
(Last) 200 PAR 17THFL	K AVENU	(First) E	(Midd	le)														

NEW YORK	NY	10016							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person [*] Shrivastava Anil K									
(Last) 200 PARK AVENU	(First) IE	(Middle)							
17TH FLOOR									
(Street) NEW YORK	NY	10016							
(City)	(State)	(Zip)							

Explanation of Responses:

1. The Restricted Stock Units convert to common stock on a one-for-one basis.

2. The Restricted Stock Units were issued pursuant to the TransAct Technologies Incorporated 2014 Equity Incentive Plan, as Amended and Restated. The Restricted Stock Units vest 25% per year on each anniversary of the date of grant.

3. This Report is filed jointly by 325 Capital LLC, a Delaware limited liability company ("325 Capital"), Michael D. Braner, a citizen of the United States of America, Daniel M. Friedberg, a citizen of the United States of America, and Anil K. Shrivastava, a citizen of the United States of America (collectively, the "Reporting Persons"), each of whom may be deemed to have a pecuniary interest in the securities reported on this Form 4 (the "Subject Securities"). The Subject Securities are owned directly by Daniel M. Friedberg, a Managing Partner of 325 Capital who serves on the board of directors of TransAct Technologies Incorporated (the "Company"). The other Reporting Persons may be deemed "directors by deputization" of the Company. (Footnote continued in 4)

4. (Continued from Footnote 3) 325 Capital, as the investment adviser to an affiliated investment fund that is entitled to receive all of the economic interest in securities granted to Mr. Friedberg by the Company in respect of his service on the board of directors, may be deemed to be the beneficial owner of the Subject Securities for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended. By virtue of their position as Managing Partners of 325 Capital, Messrs. Braner and Shrivastava may be deemed to be beneficial owners of the Subject Securities for purposes of Rule 16a-1(a) under the Exchange Act. Each of the Reporting Persons disclaims any beneficial ownership of any of the Subject Securities, except to the extent of any pecuniary interest therein.

325 Capital LLC, By: /s/	
Michael D. Braner, Name:	05/06/2022
Michael D. Braner, Title:	03/00/2022
Managing Partner	
Michael D. Braner	05/06/2022
Daniel M. Friedberg	05/06/2022
Anil K. Shrivastava	05/06/2022
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.