FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

		or Section 30(h) of the Investment Company Act of 1940	
Name and Address of Reporting Pers STETSON JAMES B	son*	2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC TACT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)
(Last) (First) 7 LASER LANE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/04/2006	SVP, Business Mgr, Services
(Street) WALLINGFORD CT (City) (State)	06492 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	05/04/2006		M		750	A	\$4.17	21,250	D			
Common Stock	05/04/2006		M		4,500	A	\$5.83	25,750	D			
Common Stock	05/04/2006		M		7,500	A	\$3.1	33,250	D			
Common Stock	05/04/2006		S		2,750	D	\$13.71	30,500	D			
Common Stock	05/04/2006		S		1,060	D	\$13.8	29,440	D			
Common Stock	05/04/2006		S		100	D	\$13.81	29,340	D			
Common Stock	05/04/2006		S		200	D	\$13.86	29,140	D			
Common Stock	05/04/2006		S		140	D	\$13.88	29,000	D			
Common Stock	05/04/2006		S		900	D	\$13.89	28,100	D			
Common Stock	05/04/2006		S		1,185	D	\$13.95	26,915	D			
Common Stock	05/04/2006		S		100	D	\$13.96	26,815	D			
Common Stock	05/04/2006		S		2,000	D	\$14	24,815	D			
Common Stock	05/04/2006		S		600	D	\$14.02	24,215	D			
Common Stock	05/04/2006		S		200	D	\$14.06	24,015	D			
Common Stock	05/04/2006		S		100	D	\$14.07	23,915	D			
Common Stock	05/04/2006		S		300	D	\$14.08	23,615	D			
Common Stock	05/04/2006		S		200	D	\$14.09	23,415	D			
Common Stock	05/04/2006		S		1,400	D	\$14.16	22,015	D			
Common Stock	05/04/2006		S		115	D	\$14.2	21,900	D			
Common Stock	05/04/2006		S		500	D	\$14.28	21,400	D			
Common Stock	05/04/2006		S		100	D	\$14.29	21,300	D			
Common Stock	05/04/2006		S		800	D	\$14.3	20,500	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (I 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$4.17	05/04/2006		М			750	08/24/2000	08/24/2009	Common Stock	750	\$4.17	0	D	
Stock Option	\$5.83	05/04/2006		M			4,500	02/25/2001	02/25/2010	Common Stock	4,500	\$5.83	0	D	
Stock Option	\$3.1	05/04/2006		M			7,500	11/20/2003	11/20/2012	Common Stock	7,500	\$3.1	3,400	D	

Explanation of Responses:

Steven A. DeMartino, Attorney-in-Fact 05/05/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).