



Technologies Incorporated

TRANSACT TECHNOLOGIES ANNOUNCES SETTLEMENT OF PATENT LITIGATION WITH FUTURELOGIC

Hamden, CT, May 12, 2008 - TransAct Technologies Incorporated (NASDAQ: TACT), a global leader in market-specific printers for transaction-based industries announced today that it has signed a binding term sheet with FutureLogic that settles the current patent litigation and all other legal matters outstanding between the two parties. Under the binding term sheet, FutureLogic has agreed to license TransAct's dual port technology for printers and upgrade kits that utilize the patented technology. The license includes worldwide, perpetual rights for U.S. Patent 6,924,903, U.S. Patent 7,099,035, related applications and patents, and foreign counterparts. TransAct Technologies did not disclose any other details of the agreement.

About TransAct Technologies Incorporated

TransAct Technologies Incorporated (NASDAQ: TACT) is a leader in developing and manufacturing market-specific printers for transaction-based industries. These industries include casino, gaming, lottery, point-of-sale, kiosk and banking. Each individual market has distinct, critical requirements for printing and the transaction is not complete until the receipt and/or ticket is produced. TransAct printers are designed from the ground up based on market specific requirements and are sold under the Ithaca® and Epic product brands. TransAct distributes its products through OEMs, value-added resellers, selected distributors, and direct to end-users. TransAct has over two million printers installed around the world. TransAct also has a strong focus on the after-market side of the business, with a high commitment to printer service, supplies and spare parts. TransAct is headquartered in Hamden, CT. For more information on TransAct, visit www.transact-tech.com or call 203.859.6800.

Contact Information:

TransAct Technologies:

Steven DeMartino, Chief Financial Officer, 203-859-6810; or
Tyler Wilson, 646-536-7018 with The Ruth Group