

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934

TRANSACT TECHNOLOGIES INCORPORATED

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

89291810

(CUSIP Number)

Seth M. Lukash
c/o Tridex Corporation
61 Wilton Road
Westport, CT 06880

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

March 31, 1997

(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box .

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 89291810

1 Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

Seth M. Lukash ###-##-####

2 Check the Appropriate Box If a Member of a Group* a. N/A
b. N/A

3 SEC Use Only

4 Source of Funds: The reporting person has not purchased or sold shares of the issuer. All of the shares owned by the reporting person were acquired in a distribution by Tridex Corporation ("Tridex") to its stockholders on March 31, 1997 of approximately one (1) share of the issuer for each share of Tridex owned by such stockholder.

5 Check Box If Disclosure of Legal Proceedings Is Required Pursuant to Item 2(d) or 2(e)

6 Citizenship or Place of Organization

USA

	7	Sole Voting Power
Number of Shares Beneficially Owned By Each Reporting Person With		525,319 Common Shares
	8	Shared Voting Power
		N/A Common Shares
	9	Sole Dispositive Power
		525,319 Common Shares
	10	Shared Dispositive Power
		N/A

11 Aggregate Amount Beneficially Owned by Each Reporting Person

525,319 Common Shares

12 Check Box If the Aggregate Amount in Row (11) Excludes Certain Shares*

N/A

13 Percent of Class Represented By Amount in Row (11)

8.15%

14 Type of Reporting Person*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1. Security and Issuer

- a) The title of the class of equity securities to which this statement relates is Common Stock.
- b) The name and address of the principal executive officers of the issuer of such securities is: Transact Technologies Incorporated, 7 Laser Lane, Wallingford, CT 06492

Item 2. Identity and Background

- a) Seth M. Lukash
- b) c/o Tridex Corporation, 61 Wilton Road, Westport, Connecticut 06880
- c) President, Tridex Corporation, 61 Wilton Road, Westport, Connecticut 06880
- d) During the last five years, I have not been convicted in a criminal proceeding.
- e) During the last five years, I have not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction with respect to, and I am not subject to a judgment, decree or final order enjoining violations of, or prohibiting or mandating activities subject to, federal or state securities laws.
- f) U.S.A.

Item 3. Source and Amount of Funds or Other Consideration

The reporting person has not purchased or sold shares of the issuer. All of the shares owned by the reporting person were acquired in a distribution by Tridex Corporation ("Tridex") to its stockholders on March 31, 1997 of approximately one (1) share of the issuer for each share of Tridex owned by such stockholder.

Item 4. The Purpose of Transaction

N/A

Item 5. Interest in Securities of the issuer

- a) The aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned by me are as follows: 525,319 shares, representing 8.15% of the class outstanding.
- b) N/A
- c) N/A
- d) No other person has the right to receive or the power to direct the receipt of dividends from or proceeds from the sales of such securities.

e) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

There are no contracts, arrangements, understandings or relationships (legal or otherwise) between or among myself and any person(s) with respect to any securities of the issuer, including but not limited to transfer of voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, put or calls, guarantees of profits, division of profits or loss, or the giving or holding of proxies, naming the persons with whom such contracts, arrangements, understandings or relationships have been entered into, and this includes such information for any of the securities that are pledged or otherwise subject to contingency the occurrence of which would give another person voting power or investment payer over such securities.

Item 7. Material to be Filed as Exhibits.

Seth M. Lukash
404 Harvest Commons
Westport, CT 06880

Via Regular Mail

March 11, 1998

TransAct Technologies, Inc. Board of Directors
Thomas R. Schwarz, Chairman
60 Westcliff Road
Weston, MA 02193

Graham Y. Tanaka
35 Glen Avon Drive
Riverside, CT 06878

Charles A. Dill
807 South Warson
St. Louis, MO 63124

Bart C. Shuldman
c/o TransAct Technologies, Inc.
7 Laser Lane
Wallingford, CT 06492

Richard L. Cote
c/o TransAct Technologies, Inc.
7 Laser Lane
Wallingford, CT 06492

Gentlemen:

As a 8.15% shareholder of TransAct Technologies, Inc., it is my position to inform the Board of Directors of TransAct that I will not support management on the upcoming proxy. This decision was reached after careful review and consideration of the most recent news releases on TransAct Technologies with regard to the adverse conditions in the fourth quarter of Fiscal 1997 and the first quarter of Fiscal 1998.

It is my belief that the Board of Directors should also consider the following:

- o A change in senior management of TransAct Technologies, Inc.
- o An increase in the Board of Directors of TransAct Technologies, Inc. to seven (7) in order to bring on board individuals that have a greater understanding of the markets being served by the company.
- o Immediately retain an investment banker that will assist in the creation of shareholder value, either through a sale or merger of the company.

Yours truly,

/s/ Seth

Seth M. Lukash

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and accurate.

Date: March 12, 1998

Signature: /s/ Seth M. Lukash

SETH M. LUKASH