

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 1)*

TRANSACT TECHNOLOGIES INCORPORATED
(Name of Issuer)

COMMON STOCK
(Title of Class of Securities)

892918103
(CUSIP Number)

SILVERMAN, COLLURA, CHERNIS & BALZANO, P.C., 381 Park Avenue South Suite 1601,
NY, NY 10016

Attn: Michael H. Freedman (212) 779-8600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and
Communications)

September 30, 1997
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report
the acquisition which is the subject of this Schedule 13D, and is filing this
schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

Note: Six copies of this statement, including all exhibits, should be filed with
the Commission. See Rule 13d-1(a) for other parties to whom copies are to be
sent.

* The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter
disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

CUSIP No. 892918103

1) Names of Reporting Person and Social Security Number

Jack Silver

2) Check the Appropriate Box if a Member of a Group (See Instructions)

(a) N/A
(b) N/A

3) SEC Use Only

4) Source of Funds AF PF OO

5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items
2(d) or 2(e)

6) Citizenship or Place of Organization U.S.A.

Number of Shares (7) Sole Voting Power 0 Common Shares
Beneficially
Owned by Each
Reporting Person (8) Shared Voting Power N/A
With

(9) Sole Dispositive Power 0 Common Shares

(10) Shared Dispositive Power N/A

11) Aggregate Amount Beneficially Owned by Each Reporting Person 0 Common Shares

12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares N/A

13) Percent of Class Represented by Amount in Row (11) N/A

14) Type of Reporting Person IN

Item 1. Security and Issuer

a. The title of the class of equity securities to which this statement relates is Common Stock

b. The name and address of the principal executive officers of the issuer of such securities is

Transact Technologies, Inc., 7 Laser Lane, Wallingford, CT 06492

Item 2. Identity and Background

(a) Jack Silver

(b) 660 Madison Avenue, 15th Floor, New York, NY 10021

(c) Investor - Sherleigh Associates, 660 Madison Avenue, 15th Floor, New York, New York 10021

(d) During the last five years, I have not been convicted in a criminal proceeding.

(e) During the last five years I have not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and I am not subject to a judgment, decree or final order enjoining violations of, or prohibiting or mandating activities subject to federal or state securities laws or finding of any violation with respect to such laws.

(f) U.S.A.

Item 3. Source and Amount of Funds or Other Consideration

N/A

Item 4. The Purpose of Transaction

N/A

Item 5. Interest in Securities of the Issuer

(a) I do not beneficially own any Common Shares of the issuer.

(b) Not applicable.

(c) The following is a description of my sales in the class of securities reported herein that were affected during the past 60 days:

Owner -----	Amount -----	Net Proceeds -----
Jack Silver	185,132	\$3,283,744

Jack Silver and Shirley Silver Foundation	35,025	\$ 636,896
Shirly Silver C/F Leigh Silver	10,050	\$ 187,061
Shirley Silver C/F Romy Silver	10,050	\$ 187,061
Shirley Silver Trust FBO Leigh Silver	17,536	\$ 331,884
Shirley Silver Trust FBO Romy Silver	17,536	\$ 331,884
Sherleigh Associates Sherleigh Associates	20,100	\$ 342,642
Defined Benefit Pension	62,790	\$1,170,670
Sherleigh Associates Profit Sharing Plan	230,350	\$4,015,438

The foregoing sales were consummated via brokerage transactions which occurred within the 60 day period predating this filing.

(d) There is no other person known to have the right to receive or the power to direct the receipt of dividends from or proceeds from the sale of such securities.

(e) On September 30, 1997, the reporting person ceased to be a beneficial owner of more than 5% of the Common Shares.

Item 6. Contracts, Arrangements, Understandings or Relationships
with Respect to Securities of the Issuer

There are no contracts, arrangements, understandings or relationships (legal or otherwise) among myself and between such persons and any person with respect to any securities of the issuer including but not limited to transfer of voting of any of the securities, finders fees, joint ventures, loan or option arrangements, put or calls, guarantees of profits, division of profits or loss, or the giving or holding of proxies, naming the persons with whom such contracts, arrangements, understandings or relationships have been entered into and this includes such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment payor over such securities.

Item 7. Material to be Filed as Exhibits.

N/A

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

November 12, 1997

Date

/s/ Jack Silver

Signature

JACK SILVER

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of this filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U. S. C. 1001).