

October 20, 2014

# TransAct Technologies to Report Third Quarter Results on November 6, Host Conference Call and Webcast

### Board of Directors Reviewing Options to Increase Flexibility of Return of Capital Initiatives

HAMDEN, Conn.--(BUSINESS WIRE)-- TransAct Technologies Incorporated (Nasdaq: TACT) ("TransAct" or "the Company") announced today that it will release its 2014 third quarter financial results after the market closes on Thursday, November 6, 2014, and will host a conference call and simultaneous webcast at 4:30 p.m. ET that day. Both the call and webcast are open to the general public.

The conference call number is 678/825-8259; please call five minutes in advance to ensure that you are connected prior to the presentation. Interested parties may also access the live call on the Internet at <a href="www.transact-tech.com">www.transact-tech.com</a> (select "Investor Relations" followed by "Events & Presentations"); allow 15 minutes to register and download and install any necessary software. Questions and answers on the call will be reserved for analysts and investors. Following its completion, an archived version of the webcast will be available for replay at the same location.

## TransAct Reviewing Opportunities to Increase Flexibility of Stock Repurchase Return of Capital Program

The Company also announced today that its Board of Directors is reviewing options to increase the flexibility of the stock repurchase return of capital program currently in place which complements the Company's quarterly cash dividend return of capital program. TransAct currently pays a regular quarterly cash dividend and on August 11, 2014, the Company's Board of Directors approved the repurchase of up to \$7.5 million of the Company's outstanding shares of common stock from time to time on the open market, depending on market conditions, share price and other factors. The \$0.08 per share quarterly dividend paid to shareholders on September 15, 2015 reflects an annual yield of 5.9% based on the on the \$5.40 per share closing price of the Company's stock on October 17, 2014. Through September 16, 2014, the beginning of the Company's blackout period prior to the reporting of its 2014 third quarter results, and pursuant to the August repurchase authorization, TransAct has repurchased approximately 109,000 shares of its common stock for total consideration of approximately \$0.8 million. There can be no assurance that the Company's Board of Directors will authorize any additional return of capital initiatives or if additional return of capital programs are approved what the timing or activity will be pursuant to any newly approved programs.

#### **About TransAct Technologies Incorporated**

TransAct Technologies Incorporated is a leader in developing and manufacturing market-specific solutions, including printers, terminals, software and other products for transaction-based and other industries. These industries include casino and gaming, lottery, food safety, banking, point-of-sale, hospitality, oil and gas, medical and mobile. Each individual market has distinct, critical requirements for printing and the transaction is not complete until the receipt and/or ticket is produced. TransAct printers and products are designed from the ground up based on market-specific requirements and are sold under the Ithaca®, RESPONDER, Epic, EPICENTRAL® and Printrex® product brands. TransAct distributes its printers and terminals through OEMs, value-added resellers, selected distributors, and direct to end-users. TransAct has over 2.5 million printers and terminals installed around the world. TransAct is also committed to providing world-class printer service, spare parts, accessories and printing supplies to its growing worldwide installed base of printers. Through its TransAct Services Group, TransAct provides a complete range of supplies and consumable items used in the printing and scanning activities of customers in the hospitality, banking, retail, gaming, government and oil and gas exploration markets. Through its webstore, <a href="http://www.transactsupplies.com">http://www.transactsupplies.com</a>, and a direct selling team, TransAct addresses the on-line demand for these products. TransAct is headquartered in Hamden, CT. For more information, please visit <a href="http://www.transact-tech.com">http://www.transact-tech.com</a> or call 203.859.6800.

## **Forward-Looking Statements**

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but are not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; our competitors introducing new products into the marketplace; our ability to successfully develop new products; our dependence

on significant customers; our dependence on significant vendors; dependence on contract manufacturers for the assembly of a large portion of our products in Asia; our ability to protect intellectual property; our ability to recruit and retain quality employees as the Company grows; our dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe, Latin America and Asia; the economic and political conditions in the United States, Australia, New Zealand, Europe, Latin America and Asia; marketplace acceptance of new products; risks associated with foreign operations; the availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; risks associated with potential future acquisitions; our new line of food safety and oil and gas products will drive increased adoption by customers; the outcome of the lawsuit between TransAct and Avery Dennison Corporation; and other risk factors detailed from time to time in TransAct's reports filed with the Securities and Exchange Commission. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.

#### Investor:

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