| SEC Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | |
|-------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burde | en | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| 1. Name and Address of Reporting Person* <u>SHULDMAN BART C</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>TRANSACT TECHNOLOGIES INC</u> [TACT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|------------|----------|--|--|--|--|--|--|
| (Last) | (First) | (Middle) | | X Officer (give title Other (specify below) | | | | |
| ONE HAMDEN CENTER | | (made) | 3. Date of Earliest Transaction (Month/Day/Year) 02/25/2020 | Chairman and CEO | | | | |
| 2319 WHITN | EY AVENUE, | SUITE 3B | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| HAMDEN | СТ | 06518 | | X Form filed by One Reporting Person | | | | |
| (City) | (State) | (Zip) | — | Form filed by More than One Reporting Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1- Hon-Derivative Decurrices Acquireu, Disposed of, or Derivitiany Owned | | | | | | | | | | |
|--|--|---|---|------------------------------------|-------|------------|--------------------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | Code V Amount (A) or Price T | | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | | | |
| Common Stock | 02/25/2020 | | A | | 4,200 | A | \$0 ⁽¹⁾ | 44,690 | D | |
| Common Stock | | | | | | | | 4,800 | Ι | Daughters |
| Common Stock | | | | | | | | 3,750 | Ι | Mother |
| Common Stock | | | | | | | | 1,500 | Ι | Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (| | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|---|---|---------------------|---|-----------------|---|-----|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) o Disp of (I (Inst | of Expiration Date Derivative (Month/Day/Year) Securities Acquired | | nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Amount of Derivative Securities Security Underlying (Instr. 5) Derivative Security | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 02/25/2020 | | М | | | 4,200 | (1) | (1) | Common Stock | 4,200 | (1) | 0 | D | |

Explanation of Responses:

1. Shares of Restricted Stock Units issued on February 25, 2016 pursuant to the Company's 2014 Equity Incentive Plan, vesting 25% annually commencing on the first anniversary of the date of grant that have converted to common stock on a one-for-one basis.

Steven A. DeMartino

** Signature of Reporting Person Date

02/26/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.