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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average bu | rden | | | | | | | | | |
| h | 0.5 | | | | | | | | | |

| Instruction 1(b | o). | | Filed pursuant to Section 16(a) of the Securities Exchange Act of or Section 30(h) of the Investment Company Act of 1940 | f 1934 |
|---|--------------|------------|---|---|
| 1. Name and Address of Reporting Person [*] DEMARTINO STEVEN A (Last) (First) (Middle) ONE HAMDEN CENTER | | <u>N A</u> | 2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC TACT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) |
| | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/12/2010 | President, CFO, Treas. & Secre |
| 2319 WHITN | EY AVENUE, S | SUITE 3B | | C. In this ideal, an Iniat/Oneura Eiling (Oberly Applicate |
| (Street) HAMDEN | СТ | 06518 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicab Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|---|---|--------|---------------|------------------------------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 11/12/2010 | | М | | 500 | A | \$3.4167 | 30,201 | D | | |
| Common Stock | 11/12/2010 | | М | | 200 | A | \$3.7667 | 30,401 | D | | |
| Common Stock | 11/15/2010 | | М | | 1,346 | A | \$3.7667 | 31,747 | D | | |
| Common Stock | 11/12/2010 | | S | | 700 | D | \$9.41 ⁽¹⁾ | 31,047 | D | | |
| Common Stock | 11/15/2010 | | S | | 1,346 | D | \$9.25 ⁽²⁾ | 29,701 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Secu Acq (A) c Disp of (E | osed)) tr. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|------------------------|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option | \$3.4167 | 11/12/2010 | | М | | | 500 | 02/26/2002 | 02/26/2011 | Common Stock | 500 | \$3.4167 | 0 | D | |
| Stock Option | \$3.7667 | 11/12/2010 | | М | | | 200 | 05/17/2003 | 05/17/2012 | Common Stock | 200 | \$3.7667 | 40,300 | D | |
| Stock Option | \$3.7667 | 11/15/2010 | | М | | | 1,346 | 05/17/2003 | 05/17/2012 | Common Stock | 1,346 | \$3.7667 | 38,954 | D | |

Explanation of Responses:

1. Represents the sale of 700 shares in 6 separate transactions, ranging from \$9.26 to \$9.55 per share, resulting in a weighted average sale price per share of \$9.41. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

2. Represents the sale of 1,346 shares in 14 separate transactions, ranging from \$9.25 to \$9.27 per share, resulting in a weighted average sale price per share of \$9.25. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.



11/16/2010

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date