



TransAct Technologies Expands Patent Portfolio

Awarded New Patent Covering External Bezel Design For Tickets And Vouchers

Wallingford, CT - May 5, 2004 - TransAct Technologies Incorporated (Nasdaq: TACT), a leading producer of transaction-based printers for customers worldwide, today announced that on April 13, 2004, it was awarded a U.S. design patent covering its proprietary technology for external bezel design for tickets and vouchers. TransAct's jam-resistant bezel is offered exclusively on the Company's Series 800 thermal gaming printer, with the option to configure the bezel to be mounted internally or externally on the slot machine.

Patent no. D488,512S was granted by the U.S. Patent and Trademark Office and covers design methods for allowing tickets to bend inside the bezel if the exit path is blocked by the slot player. In addition, TransAct's bezel is designed with a liquid spill resistant configuration, which directs liquids away from critical components, helping to keep slot machines running smoothly if a slot player accidentally spills a drink near the printer. TransAct offers both internal and external bezel models as an upgrade option for existing printers or as an installed option on any new printer. Both bezel models also come with integrated LEDs to provide bright, consistent, highly visible lighting so the player can see the ticket as it exits.

Bart C. Shuldman, Chairman, CEO and President said, "We are extremely pleased to receive our latest patent, as it adds to our growing portfolio of patents and further strengthens our competitive advantage in the marketplace. Ticket jamming caused by a player interfering with the ticket when printing in a coinless slot machine has been highlighted as a potential concern by casinos. In our efforts to fully support the casinos in their transition to ticket-in/ticket-out (TITO) slot machines, we developed this simplified, low cost solution to address this concern. As a result of our innovative technology, there are no ticket jams causing game downtime and lost revenue for the casinos. This is just another example of how we continue to meet the needs of our customers and this latest patent underscores the strength of TransAct's position as a technology leader in the industry."

About TransAct Technologies Incorporated

TransAct (Nasdaq: TACT) designs, develops, manufactures and markets transaction-based printers under the ITHACA® and MAGNETEC® names. In addition, the company markets related consumables, spare parts and service. The Company's printers are used worldwide to provide receipts, tickets, coupons, register journals and other documents. TransAct focuses on two core markets: point-of-sale (POS), and gaming and lottery. TransAct sells its products to original equipment manufacturers, value-added resellers and selected distributors, as well as directly to end-users. The Company's product distribution spans across the Americas, Europe, the Middle East, Africa, the Caribbean Islands and the South Pacific. For further information, visit TransAct's web site located at www.transact-tech.com.

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Forward-Looking Statements:

The Company's forward-looking statements in this press release are subject to a number of risks and uncertainties. Risks and uncertainties include, but are not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe and Latin America; economic and political conditions in the United States, Australia, New Zealand, Europe and Latin America; marketplace acceptance of new products, risks associated with foreign operations; risks associated with the determination of payments to a competitor that has advised the Company that certain of its printers may use the competitor's patents; availability of third-party components at reasonable prices; and the absence of price wars or other significant pricing pressures affecting the Company's products in the United States or abroad. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.