Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540
Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL					
OMB Number:	3235-0287				

Estimated average burden

Footnotes(4)(6)(7)

1,013,389

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed pur	OF CHANG	i(a) of th	ne Sed	curities Exchar	nge Act o		RSHIP	OMB Number: Estimated averag hours per respons	ll.	
1. Name and Address of Reporting Person* 325 CAPITAL LLC		ssuer Name and Tio RANSACT T				<u>NC</u> [1		5. Relationship of Re (Check all applicable) X Director Officer (give	X) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) 757 THIRD AVENUE 20TH FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 02/29/2024						below)		below)	
(Street) NEW YORK NY 10017	4. If	Line)					Line) Form filed b	int/Group Filing (Check Applicable ad by One Reporting Person ad by More than One Reporting Person			
(City) (State) (Zip)	Ru	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									
Table I -	Non-Derivativ	e Securities A	cquir	ed, [Disposed o	of, or E	Benefici	ally Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owner following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	03/01/2024		M		1,600	A	\$0 ⁽³⁾	1,600	I(4)(5)(6)	See Footnotes ⁽⁴⁾⁽⁵⁾⁽⁶⁾	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Units	(1)	02/29/2024		A		6,700		(2)	(2)	Common Stock	6,700	\$0	6,700	I ⁽⁴⁾⁽⁵⁾⁽⁶⁾	See Footnotes ⁽⁴⁾ (5)(6)
Restricted Stock Units	(3)	03/01/2024		М			1,600	(3)	(3)	Common Stock	1,600	(3)	4,800	I ⁽⁴⁾⁽⁵⁾⁽⁶⁾	See Footnotes ⁽⁴⁾ (5)(6)

1. Name and Address of Reporting Person* 325 CAPITAL LLC					
(Last)	(First)	(Middle)			
/5/ THIRD AVE	ENUE 20TH FLOOR				
(Street)					
NEW YORK	NY	10017			
(City)	(State)	(Zip)			
1. Name and Addres 325 Master Fu	s of Reporting Person*				
(Last)	(First)	(Middle)			
757 THIRD AVENUE 20TH FLOOR					
(Street)					
NEW YORK	NY	10017			
(City)	(State)	(Zip)			
1. Name and Address of Reporting Person* 325 Capital GP, LLC					
(Last)	(First)	(Middle)			
757 THIRD AVE	NUE 20TH FLOOR				

(Street)		
NEW YORK	NY	10017
(City)	(State)	(Zip)
	s of Reporting Person*	
Braner Michae	el David	
(Last)	(First)	(Middle)
757 THIRD AVE	NUE 20TH FLOOR	
(Street)		
NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address	s of Reporting Person*	
FRIEDBERG	. •	
(Last)	(First)	(Middle)
	NUE 20TH FLOOR	(Madic)
(Street) NEW YORK	NY	10017
NEW TORK	NI	10017
(City)	(State)	(Zip)
	s of Reporting Person*	
Shrivastava A	<u>nil K</u>	
(Last)	(First)	(Middle)
200 PARK AVEN	NUE	•
17TH FLOOR		
(Street)		
NEW YORK	NY	10016
(City)	(State)	(Zip)
Explanation of Resp	onses.	

Explanation of Responses:

- 1. The Restricted Stock Units convert to common stock on a one-for-one basis
- 2. The Restricted Stock Units were issued pursuant to the TransAct Technologies Incorporated 2014 Equity Incentive Plan, as Amended and Restated. The Restricted Stock Units vest 25% per year on each anniversary of the date of grant.
- 3. Shares of Restricted Stock Units issued on March 1, 2023 pursuant to the Company's 2014 Equity Incentive Plan, as amended and restated, vesting 25% annually commencing on the first anniversary date of the grant, that have converted to common stock on a one-for-one basis.
- 4. This Report is filed jointly by 325 Capital LLC, a Delaware limited liability company ("325"), 325 Capital Master Fund LP, a Cayman Islands exempted limited partnership ("325 Master Fund"), 325 Capital GP, LLC, a Delaware limited liability company registered as a foreign partnership in the Cayman Islands ("325 Capital GP"), Michael D. Braner, a citizen of the United States of America, Daniel M. Friedberg, a citizen of the United States of America, and Anil K. Shrivastava, a citizen of the United States of America (collectively, the "Reporting Persons"), each of whom may be deemed to have a pecuniary interest in the securities reported on this Form 4.
- 5. These securities are owned directly by Daniel M. Friedberg, a Managing Member of 325 who serves on the board of directors of TransAct Technologies Incorporated (the "Company"). 325 is entitled to receive all of the economic interest in securities granted to Mr. Friedberg in respect of Mr. Friedberg's service on the board of directors, and may therefore be deemed to beneficially own these securities for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended. 325 Capital GP is the general partner of 325 Master Fund, 325 is the investment manager to 325 Master Fund, and each of Messrs. Braner, Friedberg and Shrivastava are Managing Members of 325. As a result, all of the Reporting Persons may be deemed to beneficially own the securities owned directly by Mr. Friedberg. The other Reporting Persons may also be deemed "directors by deputization" of the Company.
- 6. Each of the Reporting Persons disclaims any beneficial ownership of any of these securities, except to the extent of any pecuniary interest therein.
- 7. These securities are owned directly by 325 Master Fund. As a result of the relationships described in Footnote (5) above, all of the Reporting Persons may be deemed to beneficially own the securities owned directly by 325 Master Fund.

Remarks:

325 Capital LLC, By /s/ Michael D. Braner, Name: Michael D. 03/04/2024 Braner, Title: Managing Member 325 Capital Master Fund By /s/ Michael D. Braner, Name: 03/04/2024 Michael D. Braner, Title: Managing Member 325 Capital GPC, By /s/ Michael D. Braner, Name: Michael D. 03/04/2024 Braner, Title: Managing /s/ Michael D. Braner 03/04/2024 /s/ Daniel M. Friedberg 03/04/2024 /s/ Anil K. Shriyastaya 03/04/2024 Date ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.