

TRANSACT

Technologies Incorporated

May 19, 2016

TransAct Technologies® and CrunchTime! Information Systems Partner to Launch Revolutionary New Restaurant Management Solution at NRA 2016

TransAct's Android®-Based AccuDate XL Food Safety System and CrunchTime's *KitchenSync* App Seamlessly Automate Food Prep Labeling, Inventory Management, and Other Critical Back-of-House Functions

HAMDEN, Conn. & BOSTON--(BUSINESS WIRE)-- TransAct® Technologies Incorporated (Nasdaq:TACT) ("TransAct" or "the Company"), a global leader in software-driven technology and printing solutions for high-growth markets, and CrunchTime! Information Systems ("CrunchTime"), a leading provider of strategic enterprise software solutions for the restaurant, cruise, foodservice and hospitality industries, today announced a new hardware and software platform that revolutionizes food preparation, food management and other critical back-of-house processes. This platform combines TransAct's all-new [AccuDate XL food safety terminal](#), running Android OS, with CrunchTime's new Android-based [KitchenSync™ App](#), to enable full integration between the terminal and CrunchTime's leading back-office restaurant management platform.

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CrunchTime's *KitchenSync* makes the AccuDate XL a fully integrated prep planning and recipe display station that connects kitchen prep functions with CrunchTime's enterprise back-office platform. *KitchenSync* delivers powerful features that incorporate sales forecasts, intra-day POS transactions, and historical consumption patterns to provide the restaurant team with the ability to review the day's prep plan, perform prep as required by the flow of the business and print prep labels using the AccuDate XL. In addition, *KitchenSync* connects the team's activities directly to the CrunchTime back office system, immediately updating inventory levels that can trigger prep and purchasing alerts. *KitchenSync* displays recipe information, preparation instructions, plating instructions, recipe pictures, video, cost information, nutritional information, and allergen information.

CrunchTime's *KitchenSync* App, integrated with TransAct's new AccuDate XL food safety terminal, provides an innovative platform that revolutionizes food preparation, food management and other critical back-of-house processes. (Photo: Business Wire)

never-before-seen interactive solution that will greatly enhance kitchen processes," said Bart Shuldman, Chairman and CEO of TransAct Technologies. "TransAct and CrunchTime are launching a combined technology ecosystem that will drive real changes and efficiencies in back-of-house operations. Restaurant and foodservice operators are always searching for solutions that improve their operating efficiency and save money and we believe that seamlessly integrating CrunchTime's industry-leading restaurant management solution and our AccuDate XL through their innovative new *KitchenSync* app aligns our collective product goals and will result in a powerful combination that becomes a natural fit in foodservice industry operations of all types and sizes."

Bill Bellissimo, CEO of CrunchTime! Information Systems, added, "We remain fully committed to providing integrated solutions that reduce the number of moving parts in a kitchen, streamline operations, and empower the restaurant team to

"The AccuDate XL represents a significant step forward in the development and capabilities of our intelligent, software-enabled AccuDate food safety terminals and brings to the foodservice industry a

access the critical information they need to run their business without being tethered to a back office computer. Our next-generation platform integrates the entire kitchen with tools that provide actionable information wherever the operations team needs it. Through the introduction of *KitchenSync*, we are providing our user community with a whole new approach to optimizing their production processes and ensuring the highest degree of food safety best practices and compliance. Furthermore, the flexibility of Android will allow our teams to respond to evolving customer needs through the development of additional apps for this unique device over time. We believe our community of users will realize the power and benefits of this integrated solution and we are excited to work with the team at TransAct to bring this solution to market."

TransAct's new AccuDate XL is based on the Android 5.0 operating system, enabling it to run CrunchTime apps that suit the specific needs of the foodservice industry. Designed for the harsh kitchen environment, the rugged and splash resistant AccuDate XL features a large 9.7" TFT LCD display, two internal high-speed thermal printers, high quality speakers, a headphone output, built in Ethernet and Wi-Fi as well as Bluetooth and two high speed USB ports for the integration of other back-of-house peripherals that can be used with the CrunchTime system.

Attendees at the upcoming NRA Show 2016 will have the exclusive opportunity to see the new AccuDate XL and *KitchenSync* in action at CrunchTime's booth at McCormick Place (Booth #6067). In addition, interested parties can visit <http://www.crunchtime.com/kitchensync/> or <http://www.transact-tech.com/food-safety/accudate-xl> for more information on this industry-unique solution.

About TransAct Technologies Incorporated

TransAct Technologies Incorporated is a global leader in developing software-driven technology and printing solutions for high-growth markets including food safety, casino and gaming, lottery, mobile and oil and gas. The Company's solutions are designed from the ground up based on customer requirements and are sold under the AccuDate™, EPICENTRAL®, Epic®, Ithaca®, RESPONDER and Printrex® brands. TransAct has over 2.9 million printers and terminals installed around the world and is committed to providing world-class service, spare parts and accessories to support its worldwide installed product base. Through TransAct Services Group both online at <http://www.transactsupplies.com> and its direct sales team, the Company also provides customers with a complete range of supplies and consumable items. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call (203) 859-6800.

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About CrunchTime! Information Systems

CrunchTime! Information Systems is a leading provider of enterprise solutions for the hospitality industries. Since 1995, CrunchTime back office solutions have helped customers reduce food and beverage costs, drive labor efficiencies, and better manage the quality and consistency of their foodservice operations. CrunchTime's customers include multi-unit restaurants, cruise lines, entertainment venues, hotels and foodservice management companies around the world. For more information, visit www.crunchtime.com.

Forward-Looking Statements

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; our competitors introducing new products into the marketplace; our ability to successfully develop new products; our dependence on significant customers; our dependence on significant vendors; dependence on contract manufacturers for the assembly of a large portion of our products in Asia; our ability to protect intellectual property; our ability to recruit and retain quality employees as the Company grows; our dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe, Latin America and Asia; the economic and political conditions in the United States, Australia, New Zealand, Europe, Latin America and Asia; marketplace acceptance of new products; risks associated with foreign operations; the availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; risks associated with potential future acquisitions; our new line of food safety and oil and gas products driving increased adoption by customers; and other risk factors detailed from time to time in TransAct's reports filed with the Securities and Exchange Commission. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.

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TransAct Technologies Incorporated

Steve DeMartino
President and Chief Financial Officer
203-859-6810

or

JCIR

Richard Land, Joseph Jaffoni, Jim Leahy
212-835-8500

tact@jcir.com

or

CrunchTime! Information Systems

Paul Molinari
Director of Marketing
617-963-7719

pmolinari@crunchtime.com

Source: TransAct Technologies Incorporated

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