



TransAct Technologies Names New Casino Sales Executive

WALLINGFORD, Conn., Sept. 12 /PRNewswire-FirstCall/ -- TransAct Technologies Incorporated (Nasdaq: TACT - News), a leading producer of transaction-based printers for customers worldwide today announced the appointment of Jim Gabriele, to lead the TransAct Eastern Region Casino Sales organization. Mr. Gabriele, a veteran of the gaming industry for over a decade, will be responsible for managing and achieving TransAct's sales objectives in the Eastern Region of the United States. Jon Berkley, Senior Vice President and Business Manager, Global Gaming and Lottery of TransAct, said, "Jim's industry experience and genuine enthusiasm are valuable assets for both TransAct and our clients. He is a valued addition to our team. During his career, Jim has been consistently successful in building strong relationships with casino properties and slot machine manufacturers and we look forward to Jim's contributions as we continue to expand our gaming business."

Jim Gabriele comes to TransAct from Mars Electronics International where his most recent position was Director of Gaming North America/New Business Development. During his career at MEI Jim grew the business from its baseline to 24% market share by winning such key accounts such as the Borgata, the MGM Mirage, Seneca Casinos, and the Tropicana among others.

"I am excited to be joining TransAct in this key role as they are the clear leader in the Gaming and Lottery printer market with the best product line and tremendous customer support. The combination of my industry background and knowledge and the superior product offerings is sure to satisfy TransAct customers and drive revenue and profit growth at TransAct," commented Mr. Gabriele.

About TransAct Technologies Incorporated

TransAct (Nasdaq: TACT - News) designs, develops, manufactures and markets transaction-based printers under the ithaca (R) name. In addition, the Company markets related consumables, spare parts and service. The Company's printers are used worldwide to provide receipts, tickets, coupons, register journals and other documents. TransAct focuses on two core markets: point-of-sale (POS) and banking, and gaming and lottery. TransAct sells its products to original equipment manufacturers, value-added resellers and selected distributors, as well as directly to end-users. The Company's product distribution spans across the Americas, Europe, the Middle East, Africa, the Caribbean Islands and the South Pacific. For further information, visit TransAct's web site located at www.transact-tech.com.

CONTACTS: Steven DeMartino, Chief Financial Officer, 203-269-1198 Ext. 6059 or David Pasquale, 646-536-7006, or Denise Roche, 646-536-7008, both with The Ruth Group

Forward-Looking Statements: Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "project" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but are not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on significant vendors; the ability to recruit and retain quality employees as the Company grows; dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe and Latin America; economic and political conditions in the United States, Australia, New Zealand, Europe and Latin America; marketplace acceptance of new products; risks associated with foreign operations; availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; and the outcome of lawsuits between TransAct and FutureLogic, Inc. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.