FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of F MICHA	Reporting Person* AEL S			TF		ISAC		ker or Trad CCHNC		Symbol I <mark>GIES I</mark>	<u>NC</u> [(Ch	eck all app Dired Offic	ctor er (give title	ng Perso	10% O	wner (specify
(Last) (First) (Middle) 20 BOMAX DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 03/25/2005									peio	below) below) EVP, Engineering			
(Street) ITHACA (City)			.4850 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	e) <mark>X</mark> Forn Forn	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Non	-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or E	3ene	ficial	y Own	ed			
Date						extion 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Dispose Code (Instr. 8)					Securi Benefi	cially I Following	Form:	nership Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A (D) or)	Price	Transa	action(s) 3 and 4)			(111511.4)
Common Stock			03/25	5/2005				A 15,0		15,00	0 A \$		\$0 ⁽¹⁾	4	48,100		D		
		Та	ble II - D (e								sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	conversion r Exercise (Month/Day/Year) Execution Date, (Month/Day/Year) if any (Month/Day/Year) 8/		4. Transa Code (8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number Title Shares		r. 3	. Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Dii or (I)	vnership rm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Shares of restricted stock granted under the Issuer's 1996 Stock Plan, vesting 20% annually commencing on the first anniversary of the date of grant.

Steven A. DeMartino, Attorney-in-Fact

03/29/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.