

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>SHULDMAN BART C</u>  (Last) (First) (Middle) <u>ONE HAMDEN CENTER</u> <u>2319 WHITNEY AVENUE, SUITE 3B</u>  (Street) <u>HAMDEN CT 06518</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TRANSACT TECHNOLOGIES INC [ TACT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman &amp; CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/26/2011</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								4,800	I	Daughters
Common Stock								3,750	I	Mother
Common Stock								1,500	I	Spouse
Common Stock	09/26/2011		M		2,700 <sup>(1)</sup>	A	\$3.7667	23,592	D	
Common Stock	09/26/2011		S		2,700 <sup>(1)</sup>	D	\$8.49 <sup>(2)</sup>	20,892	D	
Common Stock	09/27/2011		M		2,400 <sup>(1)</sup>	A	\$3.7667	23,292	D	
Common Stock	09/27/2011		S		2,400 <sup>(1)</sup>	D	\$8.41 <sup>(3)</sup>	20,892	D	
Common Stock	09/28/2011		M		1,797 <sup>(1)</sup>	A	\$3.7667	22,689	D	
Common Stock	09/28/2011		S		1,797 <sup>(1)</sup>	D	\$8.42 <sup>(4)</sup>	20,892	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option	\$3.7667	09/26/2011		M		2,700 <sup>(1)</sup>		05/17/2003	05/17/2012	Common Stock	2,700	\$3.7667	29,659	D	
Stock Option	\$3.7667	09/27/2011		M		2,400 <sup>(1)</sup>		05/17/2003	05/17/2012	Common Stock	2,400	\$3.7667	27,259	D	
Stock Option	\$3.7667	09/28/2011		M		1,797 <sup>(1)</sup>		05/17/2003	05/17/2012	Common Stock	1,797	\$3.7667	25,462	D	

**Explanation of Responses:**

- Shares acquired and sold pursuant to a securities trading plan under Rule 10b5-1 adopted in June 2011.
- Represents the sale of 2,700 shares in 7 separate transactions, ranging from \$8.39 to \$8.61 per share, resulting in a weighted average sale price per share of \$8.49. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.
- Represents the sale of 2,400 shares in 24 separate transactions, ranging from \$8.36 to \$8.60 per share, resulting in a weighted average sale price per share of \$8.41. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.
- Represents the sale of 1,797 shares in 6 separate transactions, ranging from \$8.35 to \$8.43 per share, resulting in a weighted average sale price per share of \$8.42. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

Bart C. Shuldman 09/28/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.