| SEC Form 4 | |
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FORM 4

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: 3235-028 | | | | | |
|--------------------------|-----|--|--|--|--|
| Estimated average burden | | | | | |
| hours per response: | 0.5 | | | | |

11. Nature

| 1. Title of Security (Instr. 3) 2. Tran Date | | | | 2A. Deemed Execution Date | 3. Transaction | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3.4 | | 5. Amount of Securities | | 6. Ownership Form: Direct | 7. Nature of | | |
|---|-----------------------------------|--------------|--|--|--|---|----------|----------------------------|---|------------------------------|--------------|--|--|
| | Т | able I - Non | -Derivative S | ecurities Acq | uired, Dis | oosed of, or Benefi | cially (| Owned | | | | | |
| (City) | (State) | (Zip) | | | | | | | | | | | |
| , | | | | | | | | Form filed Person | by More | than One Rep | orting | | |
| (Street) HAMDEN | СТ | 06518 | | | | | X | Form filed | by One F | Reporting Pers | on | | |
| | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| 2319 WHITNE | EY AVENUE, SUIT | E 3B | | | | | | | | | | | |
| ONE HAMDEN CENTER | | | 12/31 | | | 1 restuen | ı, cr0, | , 11003 a 50 | UI. | | | | |
| (Last) | (First) | (Middle) | 3 Date | e of Earliest Transa | ction (Month/F | av/Year) | | below) | t CEO | below Treas & Se | , | | |
| | | | | | | | X | Officer (giv | e title | | (specify | | |
| DEMARTIN | <u>NO STEVEN A</u> | | | TRANSACT TECHNOLOGIES INC | | | | Director | -, | 10% 0 | Owner | | |
| 1. Name and Address of Reporting Person* | | | | er Name and Ticke | | | | tionship of Road | Reporting Person(s) to Issuer | | | | |
| Instruction 1(b) |). | | nt to Section 16(a) ction 30(h) of the In | | es Exchange Act of 1934 apany Act of 1940 | | | liouio p | er response: | 0.0 | | | |
| | rm 4 or Form 5 y continue. See | | | | | | | | | | ien 0.5 | | |
| | if no longer subject to | STAT | EMENT O | F CHANGES | S IN BEN | IEFICIAL OWNE | ERSH | IP | OMB N | | 3235-0287 | | |

| | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | Disposed Of (5) | D) (Instr. | 3, 4 and | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership (Instr. 4) |
|--------------|--------------------------|---|-----------------------------------|---|----------------------|---------------|----------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Common Stock | 12/31/2022 | 01/03/2023(1) | М | | 1,553 ⁽³⁾ | Α | \$6.32 | 83,894 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number 6. Date Exercisable and 7. Title and 3. Transaction 3A. Deemed 8. Price of 9. Number of 10.

| Security (Instr. 3) | or Exercise Price of Derivative Security | (Month/Day/Year) | if any (Month/Day/Year) | Code (8) | (Instr.) berivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | | | Securities Underlying Derivative Security (Instr. 3 and 4) | | Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
|----------------------------|---|------------------|----------------------------|--------------|--|-----|---|---------------------|--------------------|-----------------|---|--------|--|--|-------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Performance Stock Units | \$6.32 | 12/31/2022 | 01/03/2023 | М | | | 2,561 | (2) | (2) | Common Stock | 2,561 | \$6.32 | 2,562 | D | | |

Explanation of Responses:

1. Title of

2

1. Shares of performance stock units (PSU) vested on 12/31/2022 and issued on 1/3/2023.

2. Shares of Performance Stock Units (PSU) issued on March 4, 2021 pursuant to the Company's 2014 Equity Incentive Plan, which vest in three equal installments on March 2, 2022, December 31, 2022 and December 31, 2023 and convert to common stock on a one-for-one basis on each vesting date. The PSUs were earned on a variable basis dependent upon level of achievement against a performance metric, which was based on terminals and software installed during the year ended December 31, 2021. The performance criteria was satisfied at a 82.6% level, which resulted in a payout of 56.5% of the PSUs granted during 2021.

3. Mr. DeMartino relinquished 1,008 shares of common stock of the 2,561 performance stock units that converted to common stock on January 3, 2023 in order to pay the required income and payroll taxes.

| Steven A DeMartino | 01/04 | |
|--------------------|-------|--|
| | | |

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/2023

Date