



Technologies Incorporated

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## **TransAct Expands Functionality of New Ithaca® 9800 Food Safety Terminal Through Software Agreement with CrunchTime! Information Systems**

### **- Partnership Integrates 9800 Terminal with CrunchTime's Back Office Platform for Restaurants -**

HAMDEN, Conn. & BOSTON--(BUSINESS WIRE)-- TransAct Technologies Incorporated (Nasdaq: TACT) ("TransAct" or "the Company"), a global leader in market-specific solutions, including printers, terminals, software and other products for transaction-based and other industries, announced today that it has entered into an agreement to extend the functionality of its new Ithaca® 9800 food safety terminal through connection to CrunchTime! Information Systems' ("CrunchTime") leading back-office restaurant management platform. Connecting the new Ithaca 9800 food safety terminal to CrunchTime will allow restaurant operators to access the restaurant's daily prep process in real time, from the kitchen, through the Internet-enabled Ithaca 9800.

"Our goal with the Ithaca 9800 food safety terminal was to create a device that would drive real changes and efficiencies in back-of-house operations, interact seamlessly with a wide variety of third party applications and take the functionality of the terminal beyond food safety printing, giving foodservice operators a tool that allows them to streamline their business," said Bart C. Shuldman, Chairman and Chief Executive Officer of TransAct Technologies. "The agreement announced today with CrunchTime demonstrates our commitment to that goal and we believe it represents the beginning of a process that will further expand the ecosystem of Ithaca 9800-compatible products and solutions for the foodservice industry. Our customers covet solutions that improve their operating efficiency and save them money and we believe that working with CrunchTime and aligning our product goals with theirs will result in powerful solutions that become a natural fit in our customers' kitchens. Furthermore, we believe this agreement dramatically expands the potential marketplace for the Ithaca 9800 as it helps diversify the verticals and customer base for our newest food safety terminal."

Through the Company's agreement with CrunchTime, TransAct's Internet-enabled Ithaca 9800 food safety terminal will become an access point for CrunchTime's web-based back office solution. The combined solution will allow kitchen personnel to streamline their food preparation processes by leveraging CrunchTime's predictive daily prep module and the Ithaca 9800's native printing capabilities. Operators will be able to access all information in their recipe database (including prep instructions, pictures, video, HACCP safety sheet, etc.), plan and execute their production in real-time, and print all necessary HACCP compliant labels on demand. In addition, CrunchTime will resell the Ithaca 9800 under its own brand name to its customer base worldwide, further expanding the distribution presence for TransAct's newest food safety terminal.

Bill Bellissimo, CEO of CrunchTime! Information Systems, commented, "We are fully committed to providing integrated solutions that reduce the number of moving parts in a kitchen, streamline operations and help our customers grow and evolve their businesses. This solution will take the restaurant management team out of the back office and deliver great capabilities on-demand, in the kitchen. Our next-generation suite is focused on integrating the entire kitchen with tools that provide actionable information wherever the restaurant team needs it. By integrating our powerful online solutions with the Ithaca 9800, we are providing our current and prospective customers with an entirely new way to optimize the production processes that affect every restaurant. This will open new avenues to drive efficiency and improve the guest experience. We believe our customers will realize the power and benefits of this integrated solution and are excited to work with the entire team at TransAct to bring this solution to market."

For more information on the Ithaca 9800 food safety terminal, please visit [www.transact-tech.com/food-safety/Ithaca-9800](http://www.transact-tech.com/food-safety/Ithaca-9800).

### **About TransAct Technologies Incorporated**

TransAct Technologies Incorporated is a leader in developing and manufacturing market-specific solutions, including printers, terminals, software and other products for transaction-based and other industries. These industries include casino and gaming, lottery, food safety, banking, point-of-sale, hospitality, oil and gas, medical and mobile. Each individual market has distinct, critical requirements for printing and the transaction is not complete until the receipt and/or ticket is produced. TransAct printers and products are designed from the ground up based on market-specific requirements and are sold under the Ithaca®, RESPONDER, Epic, EPICENTRAL® and Printrex® product brands. TransAct distributes its printers and terminals through OEMs, value-added resellers, selected distributors, and direct to end-users. TransAct has over 2.5 million printers and terminals installed around the world. TransAct is also committed to providing world-class printer service, spare parts, accessories and printing supplies to its growing worldwide installed base of printers. Through its TransAct Services Group, TransAct provides a complete range of supplies and consumable items used in the printing and scanning activities of

customers in the hospitality, banking, retail, gaming, government and oil and gas exploration markets. Through its webstore, <http://www.transactsupplies.com>, and a direct selling team, TransAct addresses the on-line demand for these products. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call 203.859.6800.

### **About CrunchTime! Information Systems**

CrunchTime! Information Systems is a leading provider of enterprise solutions for the hospitality industries. Since 1995, CrunchTime back office solutions have helped customers reduce food and beverage costs, drive labor efficiencies, and better manage the quality and consistency of their foodservice operations. CrunchTime's customers include multi-unit restaurants, cruise lines, entertainment venues, hotels and foodservice management companies around the world. For more information, visit [www.crunchtime.com](http://www.crunchtime.com).

### **Forward-Looking Statements**

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but are not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; our competitors introducing new products into the marketplace; our ability to successfully develop new products; our dependence on significant customers; our dependence on significant vendors; dependence on contract manufacturers for the assembly of a large portion of our products in Asia; our ability to protect intellectual property; our ability to recruit and retain quality employees as the Company grows; our dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe, Latin America and Asia; the economic and political conditions in the United States, Australia, New Zealand, Europe, Latin America and Asia; marketplace acceptance of new products; risks associated with foreign operations; the availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; risks associated with potential future acquisitions; our new line of food safety and oil and gas products will drive increased adoption by customers; the outcome of the lawsuit between TransAct and Avery Dennison Corporation; and other risk factors detailed from time to time in TransAct's reports filed with the Securities and Exchange Commission. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.

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