FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |
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OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SCHWARZ THOMAS R |   |  |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC TACT |      |   |     |   |                               |   |                                   |   | Relationship of Reporting Person(s) to Issuer     (Check all applicable) |  |                                   |  |  |            |
|---|---|--|---|---|---|------|---|-----|---|-------------------------------|---|-----------------------------------|---|--|--|-----------------------------------|--|--|------------|
|   |   |  |   |   |   |      |   |     |   |                               |   |                                   |   | irecto   | or   |                                   | 10% Ow   | ner  |            |
| (Last) (First) (Middle) 60 WESTCLIFF ROAD                 |   |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/30/2012 |   |      |   |     |   |                               |   |                                   |   | Officer (give title below)   |  | Other (s<br>below)                |  |  |            |
| (Street) WESTON MA 02193                                  |   |  |   | 4. li   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          |      |   |     |   |                               |   |                                   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting |  |  |                                   |  |  |            |
| (City)  | (S  | tate)                                      | (Zip)   |   |   |      |   |     |   |                               |   |                                   |   |  | ersor  |                                   |  | one repe   | 9          |
|   |   | Tab  | le I - Nor  | n-Deriv   | ative   | e Se | curitie   | s A | cquired, [                                  | Disp                          | osed o  | f, or Be                          | neficia   | lly Ov   | vnec   | ı                                 |  |  |            |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/L  |   |  | Day/Year) i                                       |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea                         |      | , Transaction Disposed Code (Instr. 5)  |     |   | ties Acquire<br>l Of (D) (Ins |   | 4 and Securition Benefici Owned I |   | es<br>ally<br>Following  | Form<br>(D) or   | : Direct<br>r Indirect<br>str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |  |            |
|   |   |  |   |   |   |      |   |     | Code  | v                             | Amount  | (A) or (D)                        | Price   | Tra  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |                                   |  |  | (Instr. 4) |
|   |   | •  |   |   |   |      |   |     | quired, Di                                  |                               |   |                                   |   | y Owi  | ned  |                                   |  |  |            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date, 1   | Code (  |      | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exer<br>Expiration D<br>(Month/Day/ |                               | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Sec<br>(Instr. 3 and 4) |                                   | Deriv<br>Secu<br>(Inst  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                      | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly                                | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |
|   |   |  |   |   | Code  | v    | (A)   | (D) | Date<br>Exercisable                         |                               | expiration<br>Date  | Title                             | Amount<br>or<br>Number<br>of<br>Shares  |  |  |                                   |  |  |            |
| Stock   | \$7.82  | 05/30/2012                                 |   |   | Α   |      | 7,500   |     | 05/30/2013 <sup>(1</sup>                    | ) 0                           | 5/30/2022   | Common                            | 7,500   | \$7  | .82  | 7,500                             |  | D  |            |

## **Explanation of Responses:**

1. Grant of non-qualified stock option under the Company's 2005 Equity Incentive Plan. The option becomes exercisable 25% per year on each anniversary of the date of grant.

Steven A. DeMartino, Attorney-In-Fact

06/01/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.