

TRANSACT PRESENTS EUROCOIN WITH ITS 2005 EUROPEAN PARTNER OF THE YEAR AWARD

Wallingford, CT - January 23, 2006 - TransAct Technologies Incorporated (Nasdaq: TACT), a leading producer of transaction-based printers for customers worldwide, today announced that it has presented Eurocoin with its 2005 European Partner of the Year award. The award recognizes Eurocoin for making a significant impact on the European gaming market by achieving outstanding order volumes and placements of TransAct's EPIC 950ä printer and leading the way for the TransAct Ticket-in Ticket-Out initiative in Europe. The award was presented to Colin Veitch, Director of Eurocoin, at an awards luncheon held in their honor today. The two companies will exhibit together at the International Casino Exhibition (ICE) and Amusement Trades Exhibition International (ATEI) trade shows, taking place January 24-26 in London, England.

Bart C. Shuldman, Chairman, President and Chief Executive Officer of TransAct Technologies, commented, "Eurocoin has been a great sales partner for TransAct since we began our working relationship in 2002. They contributed to the exceptional growth of our international gaming business throughout 2005 and have been instrumental in helping us gain global market share. This award is in recognition of the fantastic work they have done for TransAct."

Colin Veitch, Director, Eurocoin, said, "We are honored to receive this award from TransAct, a leader in the gaming components sector. Together, we have worked hard to achieve our recent market successes. The growth we have achieved is indicative of the top of the line, innovative products TransAct designs and manufactures for the global gaming markets. We look forward to continuing our long-term relationship with our partners at TransAct"

Founded in 1973, Eurocoin is one of Europe's leading suppliers of products for the amusement and gaming industries. The company remains under independent ownership. Eurocoin sells across Europe and Africa from its UK headquarters near London, and a network of international distributors.

About TransAct Technologies Incorporated TransAct Technologies (Nasdaq: TACT) designs, develops, assembles, markets and services world-class transaction printers under the Epic(R) and Ithaca(R) brand names. Known and respected worldwide for innovative designs and real-world service reliability, TransAct's impact, thermal and inkjet printers generate top-quality receipts, tickets, coupons, register journals and other documents. The company focuses on two core markets: point-of-sale (POS) and banking, and gaming and lottery.

TransAct sells its products to original equipment manufacturers, value-added resellers and selected distributors, as well as directly to end-users. The Company's product distribution spans across the Americas, Europe, the Middle East, Africa, the Caribbean Islands and the South Pacific. In addition, TransAct has a strong focus on the after-market side of the business, with a growing commitment to printer service, supplies and spare parts. For further information, visit TransAct's web site located at www.transact-tech.com.

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Forward-Looking Statements: Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "project" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but are not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on significant vendors; the ability to recruit and retain quality employees as the Company grows; dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe and Latin America; economic and political conditions in the United States, Australia, New Zealand, Europe and Latin America; marketplace acceptance of new products; risks associated with foreign operations; availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; and the outcome of lawsuits between TransAct and FutureLogic, Inc. Actual results may differ materially from those

discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.