FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| washington, D.C. 20549 | OMB APPROVAL | | | |
|--|--------------|------|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235 | | |

| l | OMB Number: | 3235-0287 | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| l | | | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | TE | 2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC TACT | | | | | | | | Relationship neck all appli Directo | cable) | g Pers | on(s) to Iss 10% Ov Other (s | vner |
|--|---|--|--|---------|---|--|-------|-------------|--|-----------|---|--|--|--|--|-----------|--|---|
| (Last) (First) (Middle) 110 CONCORD PLACE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/27/2020 | | | | | | | | | SVP, En | ginee | below) | , peony |
| (Street) ITHACA (City) | | | 14850 (Zip) | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. I | e) X Form f Form f | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date (Month/I | | | | saction | Execution Date, Transaction Disposes Disposes Transaction Transaction Disposes Disposes Transaction Disposes Transaction Disposes Disposes Transaction Disposes Disposes | | | | | 4. Securi | of, or Be ties Acquir d Of (D) (In: | ed (A) or | 5. Amount of Securities Beneficially | | 6. Ownership Form: Direct (D) or Indirect | | 7. Nature of Indirect Beneficial | |
| | | | | | | (Month/Day/Yea | | ar) 8) Code | v | Amount | (A) o | r Price | Reporte Transac (Instr. 3 | ed ction(s) | | | Ownership (Instr. 4) | |
| Common | Stock | | | | | | | | | | | | | 250 D | | | | |
| | | ٦ | Гable II - | | | | | | | | osed of, onvertil | | | / Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | Code (Instr | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option | \$9.8 | 02/27/2020 | | | A | | 5,000 | | 02/27/2021 | .(1) |)2/27/2030 | Common Stock | 5,000 | \$9.8 | 5,000 | | D | |

Explanation of Responses:

1. Grant of non-qualified stock option under the Company's 2014 Equity Incentive Plan. The option becomes exercisable 25% per year on each anniversary date of the grant.

Steve A. DeMartino, Attorney- 03/02/2020 in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.