



TransAct Introduces 10 Base-T Ethernet Interface For Its Ithaca® Brand Printers

Ethernet Option Makes Printers IP Addressable

Wallingford, CT, April 14, 2004 - TransAct Technologies Incorporated (Nasdaq: TACT), a leading producer of transaction-based printers for customers worldwide, today introduced the Company's new 10 Base-T Ethernet interface for the POS market. This is an additional option to the printer interfaces currently available on the Ithaca® iTherm™ 280, POSjet®1000, POSjet® 1500 and BANKjet® 1500 printers.

With this new Ethernet interface the printer becomes IP addressable, allowing it to be a shared device on an Ethernet network. TransAct's Ethernet interface implementation provides a utility enabling users to conveniently use a web page to configure protocols, assign IP addresses, and update Ethernet firmware. TransAct also provides a driver to redirect an RS-232 serial communications port to an IP address, allowing users employing applications written for RS-232 serial to take advantage of Ethernet's benefits without requiring potentially expensive application changes.

Bart C. Shuldman, Chairman, President and CEO, said, "We are committed to providing the technology that our customers need. As the benefits of Ethernet connectivity become more widely adopted, we have provided our customers with a solution that is both user-friendly and cost effective."

About TransAct Technologies Incorporated

TransAct (Nasdaq: TACT) designs, develops, manufactures and markets transaction-based printers under the ITHACA® and MAGNETEC® names. In addition, the Company markets related consumables, spare parts and service. The Company's printers are used worldwide to provide receipts, tickets, coupons, register journals and other documents. TransAct focuses on two core markets: point-of-sale (POS) and gaming and lottery. TransAct sells its products to original equipment manufacturers, value-added resellers and selected distributors, as well as directly to end-users. The Company's product distribution spans across the Americas, Europe, the Middle East, Africa, the Caribbean Islands and the South Pacific. For further information, visit TransAct's web site located at www.transact-tech.com.

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Forward-Looking Statements:

The Company's forward-looking statements in this press release are subject to a number of risks and uncertainties. Risks and uncertainties include, but are not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on third parties for sales outside the United States, including Australia, New Zealand; economic and political conditions in the United States, Australia, New Zealand, Europe and Latin America; marketplace acceptance of new products; risks associated with the successful completion of negotiations with a competitor that has advised the Company that certain of its printers may use the competitor's patents; availability of third-party components at reasonable prices; and the absence of price wars or other significant pricing pressures affecting the Company's products in the United States or abroad. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.