

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 11, 2021

**TRANSACTION**

Technologies Incorporated

(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction of incorporation)

0-21121  
(Commission file number)

06-1456680  
(I.R.S. employer identification no.)

One Hamden Center  
2319 Whitney Avenue, Suite 3B, Hamden, CT  
(Address of principal executive offices)

06518  
(Zip Code)

Registrant's telephone number, including area code: (203) 859-6800

(Former Name or Former Address, if Changed Since Last Report): Not applicable.

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240-14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.01 per share	TACT	NASDAQ Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 8.01 Other Events.**

On May 11, 2021, TransAct Technologies Incorporated (the “Company”) issued a press release announcing that Thomas R. Schwarz, a director of the Company, had passed away that morning. Mr. Schwarz was a member of the Company’s Board of Directors for over 24 years and served as Chair of the Company’s Compensation and Corporate Governance Committee (the “Compensation Committee”) and a member of the Company’s Audit, Nominating and Executive Committees. A copy of the press release is attached as Exhibit 99.1 to this report.

The Company’s Board of Directors has designated Emanuel P.N. Hilario, a current member of the Compensation Committee, to serve as the interim Chair of the Compensation Committee until such time as a new Chair is appointed.

Following Mr. Schwarz’s death, the Board determined to reduce the size of the Board from six to five directors.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

[99.1](#) Press Release dated May 11, 2021

104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**TRANSACT TECHNOLOGIES INCORPORATED**

By: /s/ David B. Peters  
David B. Peters  
Vice President & Chief Accounting Officer

Date: May 12, 2021

# TRANSACT

Technologies Incorporated

May 11, 2021

**HAMDEN, Conn.** -- TransAct® Technologies is saddened to announce the passing of longtime Board Member, Thomas R. Schwarz.

“Tom was not just a Board Member here at TransAct, he was an incredible mentor, a lifelong friend, and a true leader of the company. Tom served on the Board over 24 years as an independent director, and leaves behind a legacy of driving innovation and transformation here at TransAct that saw us through some of our most complex business challenges. We cannot be more thankful to him for his service to the company and he will be greatly missed by the TransAct family. Tom was an incredible teacher to me, and I am forever grateful to have had the opportunity to have known and learned from him,” stated Bart Shuldman, Chairman and CEO of TransAct.

Tom had been on the Board of Directors at TransAct for over 24 years. Previously, Tom held the position of Chairman & Chief Executive Officer of Grossmans, a leading retailer of building materials in the Northeastern United States. Prior to that, Tom held a number of senior leadership positions including Chief Operating Officer & Director of Dunkin’ Donuts.

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### **About TransAct Technologies Incorporated**

TransAct Technologies Incorporated is a global leader in developing software-driven technology and printing solutions for high-growth markets including food service, casino and gaming, POS automation, and oil and gas. The Company’s solutions are designed from the ground up based on customer requirements and are sold under the BOHA!™, AccuDate™, EPICENTRAL®, Epic®, Ithaca® and Printrex® brands. TransAct has sold over 3.3 million printers and terminals around the world and is committed to providing world-class service, spare parts and accessories to support its installed product base. Through the TransAct Services Group, the Company also provides customers with a complete range of supplies and consumable items both online at <http://www.transactsupplies.com> and through its direct sales team. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call (203) 859-6800.

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