SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person [*] SHULDMAN BART C						2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC [TACT]								CK all applic	able)	Pers	on(s) to Issu 10% Ow Other (sj	ner
(Last) (First) (Middle) 7 LASER LANE						3. Date of Earliest Transaction (Month/Day/Year) 02/28/2007								below)	(0	side	below)	bechy
(Street) WALLINGFORD CT 06492					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(S	tate)	(Zip)											Person				_
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				2. Trans Date (Month/I		ear)	2A. Deemed Execution Date, if any (Month/Day/Year		Code (Transaction Disposed (Code (Instr. 5)		ies Acquired (A) or Of (D) (Instr. 3, 4 ar		5. Amour Securitie Beneficia Owned F	s Form Ily (D) o ollowing (I) (Ir		: Direct II r Indirect E str. 4) C	7. Nature of ndirect Beneficial Dwnership
									Code	v	Amount	(A) or (D)	Price	Transact	Reported Transaction(s) (Instr. 3 and 4)			Instr. 4)
			Table II - I (osed of, onvertik			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	Code (I				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares					
Stock Option	\$9.51	02/28/2007			A		25,000		02/28/2008	B ⁽¹⁾	02/28/2017	Common Stock	25,000	\$9.51	25,000)	D	

Explanation of Responses:

1. Grant of non-qualified stock option under the Company's 2005 Equity Incentive Plan. The option becomes exercisable 20% per year on each anniversary of the date of grant.

Steven A. DeMartino,	
Attorney-in-Fact	

** Signature of Reporting Person Date

<u>03/02/2007</u>

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.