

Owned by Each
Reporting Person
With

(8) Shared Voting Power N/A

(9) Sole Dispositive Power 0 Common Shares

(10) Shared Dispositive Power N/A

11) Aggregate Amount Beneficially Owned by Each Reporting Person 0 Common Shares

12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares N/A

13) Percent of Class Represented by Amount in Row (11) N/A

14) Type of Reporting Person IN

Item 1. Security and Issuer

a. The title of the class of equity securities to which this statement relates is Common Stock

b. The name and address of the principal executive officers of the issuer of such securities is

Transact Technologies, Inc., 7 Laser Lane, Wallingford, CT 06492

Item 2. Identity and Background

(a) Jack Silver

(b) 660 Madison Avenue, 15th Floor, New York, NY 10021

(c) Investor - Sherleigh Associates, 660 Madison Avenue, 15th Floor, New York, New York 10021

(d) During the last five years, I have not been convicted in a criminal proceeding.

(e) During the last five years I have not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and I am not subject to a judgment, decree or final order enjoining violations of, or prohibiting or mandating activities subject to federal or state securities laws or finding of any violation with respect to such laws.

(f) U.S.A.

Item 3. Source and Amount of Funds or Other Consideration

N/A

Item 4. The Purpose of Transaction

N/A

Item 5. Interest in Securities of the Issuer

(a) Mr. Silver does not beneficially own any Common Shares of the issuer.

(b) Not applicable.

(c) The following is a description of Mr. Silver's sales in the class of securities reported herein that were affected during the past 60 days:

Owner	Amount	Net Proceeds
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Jack Silver	185,132	\$3,283,744

Jack Silver and Shirley Silver Foundation	35,025	\$ 636,896
Shirly Silver C/F Leigh Silver	10,050	\$ 187,061
Shirley Silver C/F Romy Silver	10,050	\$ 187,061
Shirley Silver Trust FBO Leigh Silver	17,536	\$ 331,884
Shirley Silver Trust FBO Romy Silver	17,536	\$ 331,884
Sherleigh Associates Sherleigh Associates	20,100	\$ 342,642
Defined Benefit Pension	62,790	\$1,170,670
Sherleigh Associates Profit Sharing Plan	230,350	\$4,015,438

The foregoing sales were consummated via brokerage transactions which occurred within the 60 day period predating this filing.

(d) There is no other person known to have the right to receive or the power to direct the receipt of dividends from or proceeds from the sale of such securities.

(e) On September 30, 1997, the reporting person ceased to be a beneficial owner of more than 5% of the Common Shares.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

On June 5, 1997, Sherleigh Associates, LLC ("Sherleigh"), an affiliate of Mr. Silver, entered into a financial consulting agreement with Clayton, Dubilier & Rice, Inc. ("CDR") in connection with CDR's consideration of a possible acquisition of the issuer by Lexmark International, Inc. The agreement's term is one year and provides for a fee to be paid to Sherleigh equal to 1.1% of the "transaction consideration" (aggregate dollar amount of the consideration to be paid for the investment by CDR, including cash, securities, real and personal property). Sherleigh is to be reimbursed for reasonable accountable expenses.

Item 7. Material to be Filed as Exhibits.

N/A

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 19, 1997

Date

/s/ Jack Silver

Signature

JACK SILVER

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of this filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U. S. C. 1001).