FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPRO	DVAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TANAKA GRAHAM Y						2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC TACT								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) (First) (Middle) 230 PARK AVENUE STE 960					3. Date of Earliest Transaction (Month/Day/Year) 05/28/2008								Officer below)	(give title		Other (s below)	pecify	
(Street) NEW YORK NY 10169 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								S. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tal	ole I - Non	-Derivat	ive Se	ecuritie	s Ac	quired,	Dis	posed o	f, or Be	neficia	ly Owned					
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date)					Execution Date,		3. 4. Securities Acquired (A) Transaction Code (Instr. 5)  13. 5. 14. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				Benefici Owned F	es ally Following	6. Own Form: (D) or I (I) (Inst	Direct I Indirect E tr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	mount (A) or (D)		Transact	Reported Transaction(s) (Instr. 3 and 4)			Instr. 4)	
			Table II - [							osed of, onvertib			/ Owned	,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	Code (Ins				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i lo	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	e V	(A)		Date Exercisab		Expiration Date	Title	Amoun or Numbe of Shares						
Stock	\$7.8	05/28/2008		A		10,000		05/28/2009	(1)	05/28/2018	Common	10,00	\$7.8	10,000	)	D		

## **Explanation of Responses:**

1. Grant of non-qualified stock option under the Company's 2005 Equity Incentive Plan. The option becomes exercisable 20% per year on each anniversary of the date of grant.

Steven A. DeMartino, Attorney-in-Fact

06/02/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.