

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DEMARTINO STEVEN A</u> (Last) (First) (Middle) <u>ONE HAMDEN CENTER</u> <u>2319 WHITNEY AVENUE, SUITE 3B</u> (Street) <u>HAMDEN CT 06518</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TRANSACTION TECHNOLOGIES INC [TACT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, CFO, Treas. & Secur.</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/25/2019</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/25/2019		A		4,600 ⁽³⁾	A	\$0 ⁽¹⁾	57,535	D	
Common Stock	02/25/2019		A		711 ⁽⁴⁾	A	\$0 ⁽²⁾	58,246	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Deferred Stock Units	(1)	02/25/2019		M			8,574	(1)	(1)	Common Stock	8,574	(1)	0	D
Restricted Stock Units	(2)	02/25/2019		M			1,325	(2)	(2)	Common Stock	1,325	(2)	1,325	D

Explanation of Responses:

- Represents Deferred Stock Units granted on February 25, 2016 that have converted to common stock on a one-for-one basis.
- Shares of Restricted Stock Units issued on February 25, 2016 pursuant to the Company's 2014 Equity Incentive Plan, vesting 25% annually commencing on the first anniversary of the date of grant that have converted to common stock on a one-for-one basis.
- Mr. DeMartino relinquished 3,974 shares of common stock of the 8,574 deferred stock units that converted to common stock on February 25, 2019 in order to pay the required income and payroll taxes.
- Mr. DeMartino relinquished 614 shares of common stock of the 1,325 restricted stock units that converted to common stock on February 25, 2019 in order to pay the required income and payroll taxes.

Steven A. DeMartino 02/27/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.