



## **TOP-TIER FINANCIAL SERVICES INSTITUTION SELECTS TRANSACT'S BANKJET PRINTER**

### **TransAct To Ship a Minimum of 6,000 BANKjet® 1500 Printers**

Wallingford, CT, June 29, 2005 - TransAct Technologies Incorporated (Nasdaq: TACT), a leading producer of transaction-based printers for customers worldwide, today announced that a top-tier financial services company, with over \$90 billion in assets, has selected TransAct's BANKjet® 1500 printers for use at up to 6,000 of its bank teller stations. The Company expects to ship a small amount of printers this month with the remainder of the units expected to ship in the third quarter of 2005.

Bart C. Shuldman, Chairman, President and CEO said, "This is a major win for our BANKjet® 1500 printer and is further proof that we offer the most compelling printer solutions available to meet the needs of the financial services sector. We specifically developed our BANKjet printer to address the various needs of financial institutions, from faster printing, to color printing with the combined capabilities to print receipts and validate checks and forms. We remain a market leader with our inkjet technology for banks, and believe financial institutions will continue to seek out our innovative and proprietary printing solutions."

TransAct's BANKjet inkjet printers help financial institutions to leverage each interaction with their customers to raise awareness and promote their brands, other products and services, ranging from the latest CD and mortgage rates to financial planning services. The BANKjet 1500 also offers bank tellers and retailers form and check validation combined with receipt printing capabilities. The patented validation approach includes a pair of sensors that ensure proper form registration and alignment before printing occurs. The printer can validate forms that are fed into the printer in either length or width orientation, giving the operator an expanded printing area, while cost effectively improving overall transaction time with high-quality, two-color printing on low cost media.

About TransAct Technologies Incorporated TransAct (Nasdaq: TACT) designs, develops, manufactures and markets transaction-based printers under the ithaca® name. In addition, the Company markets related consumables, spare parts and service. The Company's printers are used worldwide to provide receipts, tickets, coupons, register journals and other documents. TransAct focuses on two core markets: point-of-sale (POS) and banking, and gaming and lottery. TransAct sells its products to original equipment manufacturers, value-added resellers and selected distributors, as well as directly to end-users. The Company's product distribution spans across the Americas, Europe, the Middle East, Africa, the Caribbean Islands and the South Pacific. For further information, visit TransAct's web site located at [www.transact-tech.com](http://www.transact-tech.com).

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Forward-Looking Statements: Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "project" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on significant vendors; the ability to recruit and retain quality employees as the Company grows; dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe and Latin America; economic and political conditions in the United States, Australia, New Zealand, Europe and Latin America; marketplace acceptance of new products; risks associated with foreign operations; availability of third-party components at reasonable prices; and the absence of price wars or other significant pricing pressures affecting the Company's products in the United States or abroad. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.