

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>SHULDMAN BART C</u>  (Last) (First) (Middle) <u>ONE HAMDEN CENTER</u> <u>2319 WHITNEY AVENUE, SUITE 3B</u>  (Street) <u>HAMDEN CT 06518</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TRANSACT TECHNOLOGIES INC [ TACT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman &amp; CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/10/2011</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								4,800	I	Daughters
Common Stock								3,750	I	Mother
Common Stock								1,500	I	Spouse
Common Stock	05/10/2011		M		6,000 <sup>(1)</sup>	A	\$3.7667	22,892	D	
Common Stock	05/10/2011		S		6,000 <sup>(1)</sup>	D	\$12.46 <sup>(2)</sup>	16,892	D	
Common Stock	05/10/2011		M		6,000	A	\$3.7667	22,892	D	
Common Stock	05/10/2011		S		6,000	D	\$12.41 <sup>(3)</sup>	16,892	D	
Common Stock	05/11/2011		M		891	A	\$3.7667	17,783	D	
Common Stock	05/11/2011		S		891	D	\$12.35	16,892	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Stock Option	\$3.7667	05/10/2011		M		6,000 <sup>(1)</sup>		05/17/2003	05/17/2012	Common Stock	6,000	\$3.7667	100,750	D	
Stock Option	\$3.7667	05/10/2011		M		6,000		05/17/2003	05/17/2012	Common Stock	6,000	\$3.7667	94,750	D	
Stock Option	\$3.7667	05/11/2011		M		891		05/17/2003	05/17/2012	Common Stock	891	\$3.7667	93,859	D	

**Explanation of Responses:**

- Shares sold pursuant to a securities trading plan under Rule 10b5-1 adopted in March 2010.
- Represents the sale of 6,000 shares in 13 separate transactions, ranging from \$12.36 to \$12.87 per share, resulting in a weighted average sale price per share of \$12.46. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.
- Represents the sale of 6,000 shares in 6 separate transactions, ranging from \$12.40 to \$12.44 per share, resulting in a weighted average sale price per share of \$12.41. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

Bart C. Shuldman 05/12/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.