FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
Estimated average b	ourden								

0.5

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	sectio	n 30(n)	of the I	nvestme	int Co	mpany Act	of 194	40									
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC [tact]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
<u>DEMARTINO STEVEN A</u>													1		Direc			10% C				
,						Date of Earliest Transaction (Month/Day/Year)										Office	er (give title v)		Other (specify below)			
(Last)	(Fii	rst) (Middle)			11/13/2003									SVP, Financ and Inf.							
7 LASER LANE																						
(Ctroot)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable						
(Street) WALLINGFORD CT 06492												- "	X Form filed by One Reporting Person					on				
WALLINGFORD C1 00432														21	Form filed by More than One Reporting							
(City) (State) (Zip)																Person						
(Oity)	(0)																					
		Tabl	e I - Nor	n-Deriva	ative	Sec	curitie	s Ac	quired	, Dis	posed o	f, o	r Bene	eficia	ally	Owne	ed					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					ar) E	2A. Deemed Execution Date, f any Month/Day/Year)		3. 4. Securit Transaction Code (Instr. 5)						5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
										v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)						
Common Stock 11/13/						/2003			S		100		D	\$22	2.5	10,792			D			
		Та									sed of, onvertib				y Ov	vned		,				
1. Title of	2.	3. Transaction	3A. Deeme		4.				-			_			0.0	ina af	9. Number o	of 10.		11. Nature		
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Harbaction Date (Month/Day/Year)	Execution if any (Month/Da	Date,	Transa	ransaction ode (Instr.				6. Date Exercisable ar Expiration Date (Month/Day/Year)			A. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriv Secu	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	vnership rm: rect (D) Indirect	of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Nun of	ount nber ires								

Explanation of Responses:

Steven A. DeMartino

11/17/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.