



TRANSACT TECHNOLOGIES RELOCATES CORPORATE HEADQUARTERS

-- Moves Eastern Region Repair Center --

HAMDEN, CT, May 16, 2007 - TransAct Technologies Incorporated (NASDAQ: TACT), a leading producer of transaction-based printers for customers worldwide, today announced that it has moved the Company's corporate headquarters from its industrial location in Wallingford, Connecticut to a modern office space in Hamden, Connecticut. In a simultaneous relocation, the Eastern Region Repair Center also moved to a dedicated facility in New Britain, CT. The combined square footage of the corporate office space and new service center is less than the total square footage of the Wallingford facility. The move is an important milestone in TransAct's history as it allows for the continued growth the Company envisions as it grows its worldwide presence.

The Hamden facility is centrally located in a corporate center making it more suitable to serve as a corporate headquarters than the Company's previous space. The 11,000 sq. ft. space will house the Executive, Finance, Human Resources, and Marketing departments, as well as the TransAct Services Group, Point of Sale (POS) and Banking sales team. TransAct continues to maintain offices in Las Vegas, Nevada, a manufacturing and engineering facility in Ithaca, New York, a sales and service facility in Doncaster, England, and its recently-opened international sales office in Macau, China.

The newly renovated 10,000 square foot New Britain space will house the repair staff and management offices, as well as materials, tooling and machinery for the repair of TransAct's products. The Eastern Region facility is also responsible for the manufacture of unique legacy components available nowhere else. "Over the last several years, TransAct has experienced growth in key areas of the business," said Bart C. Shuldman, Chairman, President and Chief Executive Officer for TransAct. "As we pursue continued sales growth, both domestically and internationally, we needed facilities that could grow with us in locations where we could attract experienced professional staff. Hamden allows us to leverage the talent base of both New Haven and Fairfield counties, making it the ideal location for our corporate headquarters."

"Any time you move an operations center, it's a challenge and an opportunity," said Jim Stetson, Senior Vice President and Business Manager, TransAct Services Group. "We're excited at the prospect of using this relocation to reevaluate our workflow and processes to get maximum efficiency out of our floor space and make our staff even more productive. We also enjoyed the chance to build the space to our exact specifications to meet the needs of our growing business."

About TransAct TransAct Technologies Incorporated (NASDAQ:TACT) is a leader in developing and manufacturing market-specific printers for transaction-based industries. These industries include gaming, lottery, POS, kiosk, and banking. Each individual market has distinct, critical requirements for printing and the transaction is not complete until the receipt and/or ticket is produced. TransAct printers are designed from the ground up based on market specific requirements and are sold under the Ithaca® and Epic product brands. TransAct distributes its products through OEMs, value-added resellers, and selected distributors. Transact has over two million printers installed around the world. TransAct has a strong focus on the after-market side of the business, with a high commitment to printer service, supplies and spare parts. TransAct is headquartered in Hamden, CT. For more information on TransAct, visit www.transact-tech.com or call 203.859.6800.

Contacts: Steven DeMartino, Chief Financial Officer, 203-859-6810 or David Pasquale, 646-536-7006, or Denise Roche, 646-536-7008, both with The Ruth Group

#

Forward-Looking Statements: Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "project" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but are not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on significant vendors; the ability to recruit and retain quality employees as the Company grows; dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe, Latin America and Asia; economic and political conditions in the United States, Australia, New Zealand, Europe, Latin America and Asia; marketplace acceptance of new products; risks associated with foreign operations; availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the

United States or abroad; risks associated with potential future acquisitions; and the outcome of lawsuits between TransAct and FutureLogic, Inc. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.