FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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DEMARTII	ress of Reporting F	<u>I A</u>	2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC [TACT]		tionship of Reporting Per all applicable) Director Officer (give title below)	son(s) to Issuer 10% Owner Other (specify below)	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)	1	President, CFO, Ti	reas. & Secr.	
ONE HAMDEN CENTER			02/27/2020	1			
2319 WHITNEY AVENUE, SUITE 3B							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicat			
(Street)				Line)			
HAMDEN	СТ	06518		X	Form filed by One Rep	orting Person	
,					Form filed by More tha Person	n One Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/27/2020		A		1,194 ⁽⁶⁾	A	\$0.00 ⁽¹⁾	66,457	D	
Common Stock	03/01/2020		A		402(7)	Α	\$0.00 ⁽²⁾	66,859	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Units	(1)	02/27/2020		М			2,225	(1)	(1)	Common Stock	2,225	(1)	6,675	D	
Stock Option	\$9.8	02/27/2020		Α		26,900		02/27/2021 ⁽³⁾	02/27/2030	Common Stock	26,900	\$9.8	26,900	D	
Restricted Stock Units	(4)	02/27/2020		А		8,600		(5)	(5)	Common Stock	8,600	\$0.00	8,600	D	
Restricted Stock Units	(2)	03/01/2020		М			750	(2)	(2)	Common Stock	750	(2)	1,500	D	

Explanation of Responses:

1. Shares of Restricted Stock Units issued on February 27, 2019 pursuant to the Company's 2014 Equity Incentive Plan, vesting 25% annually commencing on the first anniversary of the date of grant that have converted to common stock on a one-for-one basis.

2. Shares of Restricted Stock Units issued on March 1, 2018 pursuant to the Company's 2014 Equity Incentive Plan, vesting 25% annually commencing on the first anniversary of the date of grant that have converted to common stock on a one-for-one basis.

3. Grant of the non-qualified stock option under the Company's 2014 Equity Incentive Plan. The option becomes exercisable 25% per year on each anniversary date of the grant.

4. The Restricted Stock Units convert to common stock on a one-for-one basis.

5. The Restricted Stock Units were issued pursuant to the Company's 2014 Equity Incentive Plan. The Restricted Stock Units vest 25% per year on each anniversary of the date of grant.

6. Mr. DeMartino relinguished 1.031 shares of common stock of the 2.225 restricted stock units that converted to common stock on February 27, 2020 in order to pay the required income and payroll taxes.

7. Mr. DeMartino relinquished 348 shares of common stock of the 750 restricted stock units that converted to common stock on March 1, 2020 in order to pay the required income and payroll taxes.

Steven A. DeMartino

** Signature of Reporting Person

03/02/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.