

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <b>SHULDMAN BART C</b>  (Last) (First) (Middle) <b>7 LASER LANE</b>  (Street) <b>WALLINGFORD CT 06492</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>TRANSACT TECHNOLOGIES INC [ TACT ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman, President &amp; CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>07/29/2004</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/29/2004		M		14,800	A	\$4.1667	121,936	D	
Common Stock	07/29/2004		S		9,100	D	\$22	112,836	D	
Common Stock	07/29/2004		S		300	D	\$22.01	112,536	D	
Common Stock	07/29/2004		S		100	D	\$22.02	112,436	D	
Common Stock	07/29/2004		S		300	D	\$22.06	112,136	D	
Common Stock	07/29/2004		S		300	D	\$22.1	111,836	D	
Common Stock	07/29/2004		S		200	D	\$22.9	111,636	D	
Common Stock	07/29/2004		S		200	D	\$22.91	111,436	D	
Common Stock	07/29/2004		S		400	D	\$22.92	111,036	D	
Common Stock	07/29/2004		S		200	D	\$23	110,836	D	
Common Stock	07/29/2004		S		200	D	\$23.01	110,636	D	
Common Stock	07/29/2004		S		2,900	D	\$23.05	107,736	D	
Common Stock	07/29/2004		S		400	D	\$23.11	107,336	D	
Common Stock	07/29/2004		S		100	D	\$23.21	107,236	D	
Common Stock	07/29/2004		S		100	D	\$23.25	107,136	D	
Common Stock	07/30/2004		M		200	A	\$4.1667	107,336	D	
Common Stock	07/30/2004		M		2,637	A	\$3.4167	109,973	D	
Common Stock	07/30/2004		M		3,563	A	\$5.6667	113,536	D	
Common Stock	07/30/2004		S		6,400	D	\$21.5	107,136	D	
Common Stock	08/02/2004		M		100	A	\$5.6667	107,236	D	
Common Stock	08/02/2004		S		100	D	\$20.65	107,136	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option	\$4.1667	07/29/2004		M			14,800	08/24/2000	08/24/2009	Common Stock	14,800	\$4.1667	200	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$4.1667	07/30/2004		M			200	08/24/2000	08/24/2009	Common Stock	200	\$4.1667	0	D	
Employee Stock Option	\$3.4167	07/30/2004		M			2,637	02/26/2002	02/26/2011	Common Stock	2,637	\$3.4167	0	D	
Employee Stock Option	\$5.6667	07/30/2004		M			3,563	08/22/1997	08/22/2006	Common Stock	3,563	\$5.6667	75,637	D	
Employee Stock Option	\$5.6667	08/02/2004		M			100	08/22/1997	08/22/2006	Common Stock	100	\$5.6667	75,537	D	

Explanation of Responses:

Steven A. DeMartino,  
Attorney-in-Fact

08/02/2004

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.