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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APF | PROVAL |
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| | hours per response: | 0.5 | | |
| 1 | | | | |

| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol TRANSACT TECHNOLOGIES INC | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|------------------|--------------------|---|---|------------------------------------|-----------------------|--|--|--|
| <u>SHULDMAN BART C</u> | | | TACT | X | Director | 10% Owner | | | |
| (Last) | (First) (Middle) | | | X | Officer (give title below) | Other (specify below) | | | |
| ONE HAMDEN CENTER | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/21/2011 | | EO | | | | |
| 2319 WHITNEY AVENUE, SUITE 3B | | E 3B | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| HAMDEN | , | | | X | Form filed by One Reporting Person | | | | |
| | | | | | Form filed by More than C | One Reporting | | | |
| (City) | (State) | (Zip) | | | Person | | | | |
| | Та | ble I - Non-Deriva | tive Securities Acquired, Disposed of, or Benefi | cially (| Dwned | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---|---|---|-----------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | | | | | | | | 4,800 | Ι | Daughters |
| Common Stock | | | | | | | | 3,750 | Ι | Mother |
| Common Stock | | | | | | | | 1,500 | Ι | Spouse |
| Common Stock | 04/21/2011 | | М | | 2,000 | A | \$3.7667 | 14,500 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (eigi, paris, variants, oprioris, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|----------------------|---------------------|--------------------|-----------------|--|----------|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) Disp of (I | osed) r. 3, 4 | | ate Amount of | | ount of Derivative curities Security derlying (Instr. 5) ivative Security | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option | \$3.7667 | 04/21/2011 | | М | | | 2,000 | 05/17/2003 | 05/17/2012 | Common Stock | 2,000 | \$3.7667 | 109,142 | D | |

Explanation of Responses:

04/25/2011

** Signature of Reporting Person

Bart C. Shuldman

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.