SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Harbert Discovery Fund, LP | 2. Date of Event Requiring Statement (Month/Day/Year) 02/01/2022 | | 3. Issuer Name and Ticker or Trading Symbol <u>TRANSACT TECHNOLOGIES INC</u> [TACT] | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------------|------------------------------------|---|---------------------------------------------|----------------------------------------------------------------|--|
| (Last) (First) (Middle) HARBERT DISCOVERY FUND GP, LLC | | | 4. Relationship of Reporting Issuer (Check all applicable) Director | - | son(s) 0% O | | | Amendment, d (Month/Day/ | Date of Original 'Year) | |
| 2100 THIRD AVENUE NORTH, SUITE 600 | | | Officer (give title below) | 0 | | specify | | eck Applicable | int/Group Filing e Line) by One Reporting | |
| (Street) BIRMINGHAM AL 35203 | | | | | | | X | Form filed Reporting I | by More than One Person | |
| (City) (State) (Zip) | | | | | | | | | | |
| Tal | ble I - Non | -Derivat | ive Securities Benefic | cially | y Ov | vned | | | | |
| 1. Title of Security (Instr. 4) | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | Foi (D) | rm: D | direct | | ture of Indire ership (Instr. | | |
| Common Stock, \$0.01 par value | | | 640,168 | | D(| 1) | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |
| | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | I 3. Title and Amount of S Underlying Derivative Se (Instr. 4) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | Convers or Exerc | | Form: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | |
| | | | | Amo or Num | | Price of Derivative Security | | Direct (D) or Indirect (I) (Instr. 5) | 5) | |
| | Date Exercisable | Expiration Date | n Title | of Shai | | | | | | |
| 1. Name and Address of Reporting Person [*] Harbert Discovery Fund, LP | | | | | | | | | | |
| (Last) (First) (Mide | dle) | | | | | | | | | |
| HARBERT DISCOVERY FUND GP, L | | | | | | | | | | |
| 2100 THIRD AVENUE NORTH, SUIT | E 600 | _ | | | | | | | | |
| (Street) BIRMINGHAM AL 3520 | 03 | _ | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | |
| 1. Name and Address of Reporting Person [*] HARBERT DISCOVERY FUN LLC | <u>D GP</u> , | | | | | | | | | |
| (Last) (First) (Mide 2100 THIRD AVENUE NORTH SUITE 600 | dle) | _ | | | | | | | | |
| (Street) BIRMINGHAM AL 3520 | 03 | _ | | | | | | | | |

| (City) | (State) (Zip) | | | | | |
|---------------------------------------------------------------------------------|----------------------------------------------|----------|--|--|--|--|
| | ss of Reporting Perso UND ADVISC | | | | | |
| (Last) 2100 THIRD AV SUITE 600 | (First) 'ENUE NORTH | (Middle) | | | | |
| (Street) BIRMINGHAM | AL | 35203 | | | | |
| (City) | (State) | (Zip) | | | | |
| 1. Name and Address of Reporting Person [*] HARBERT MANAGEMENT CORP | | | | | | |
| (Last) 2100 THIRD AV SUITE 600 | (First) ENUE NORTH | (Middle) | | | | |
| (Street) BIRMINGHAM | AL | 35203 | | | | |
| (City) | (State) | (Zip) | | | | |
| 1. Name and Addres | ss of Reporting Perso <u>HN F.</u> | n* | | | | |
| C/O HARBERT CORPORATION | (First) MANAGEMENT V VENUE NORTH, S | 2 | | | | |
| (Street) BIRMINGHAM | AL | 35203 | | | | |
| (City) | (State) | (Zip) | | | | |
| 1. Name and Addres | ss of Reporting Perso [<mark>AN</mark> | n* | | | | |
| CORPORATION | (First) MANAGEMENT V VENUE NORTH, S | | | | | |
| (Street) BIRMINGHAM | AL | 35203 | | | | |
| (City) | (State) | (Zip) | | | | |
| 1. Name and Addres <u>HARBERT R</u> | ss of Reporting Perso AYMOND J | n* | | | | |
| (Last) 2100 THIRD AV SUITE 600 | (First) ENUE NORTH | (Middle) | | | | |
| (Street) BIRMINGHAM | AL | 35203 | | | | |
| (City) | (State) | (Zip) | | | | |

1. The securities reported herein are held by Harbert Discovery Fund, LP (the "Fund"). Harbert Discovery Fund GP, LLC (the "Fund GP") is the general partner of the Fund. Harbert Fund Advisors, Inc. is the investment adviser to the Fund. Harbert Management Corporation ("HMC") is the managing member of the Fund GP. Jack Bryant is a Senior Advisor to the Fund, and a Vice President and Senior Managing Director of HMC. Kenan Lucas is the managing director and portfolio manager of the Fund. Raymond Harbert is the controlling shareholder, Chairman and Chief Executive Officer of HMC.

Remarks:

The Reporting Persons do not individually or collectively beneficially own more than 10% of the outstanding common stock of the Issuer. The Reporting Persons are filing this Form 3 because they may be deemed to be members of a Section 13(d) group that collectively beneficially owns more than 10% of the Issuer's outstanding common stock. The Reporting Persons expressly disclaim beneficial ownership of the securities beneficially owned by the other group members. Each Reporting Person disclaims beneficial ownership in the securities reported on this Form 3 except to the extent of its or his pecuniary interest, if any, therein, and this report shall not be deemed to be an admission that such Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

| <u>Harbert Discovery Fund,</u> | |
|-------------------------------------|-------------------|
| <u>LP, By: Harbert Discovery</u> | |
| <u>Fund GP, LLC, its General</u> | |
| <u>Partner, By: Harbert</u> | |
| Management Corporation, | <u>02/10/2022</u> |
| <u>its Managing Member, By:</u> | |
| <u>/s/ John McCullough,</u> | |
| Executive Vice President | |
| and General Counsel | |
| Harbert Discovery Fund | |
| <u>GP, LLC, By: Harbert</u> | |
| Management Corporation, | |
| its Managing Member, By: | 02/10/2022 |
| /s/ John McCullough, | |
| Executive Vice President | |
| and General Counsel | |
| Harbert Fund Advisors, | |
| Inc., By: /s/ John | |
| McCullough, Executive | 02/10/2022 |
| Vice President and General | |
| Counsel | |
| Harbert Management | |
| Corporation, By: /s/ John | |
| <u>McCullough, Executive</u> | 02/10/2022 |
| Vice President and General | 02/10/2022 |
| <u>Counsel</u> | |
| | 02/10/2022 |
| <u>/s/ Jack Bryant</u> | 02/10/2022 |
| <u>/s/ Kenan Lucas</u> | <u>02/10/2022</u> |
| <u>/s/Raymond Harbert</u> | <u>02/10/2022</u> |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Explanation of Responses: