

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>STETSON JAMES B</u> (Last) (First) (Middle) <u>ONE HAMDEN CENTER</u> <u>2319 WHITNEY AVENUE, SUITE 3B</u> (Street) <u>HAMDEN CT 06518</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TRANSACT TECHNOLOGIES INC [TACT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, TransAct Services Group</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/11/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/11/2008		M		4,500	A	\$3.42	25,000	D	
Common Stock	08/11/2008		M		7,500	A	\$3.77	32,500	D	
Common Stock	08/11/2008		M		3,400	A	\$3.1	35,900	D	
Common Stock	08/11/2008		S		15,000	D	\$11.28 ⁽¹⁾	20,900	D	
Common Stock	08/12/2008		S		10,400	D	\$13.4 ⁽²⁾	10,500	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option	\$3.42	08/11/2008		M			4,500	02/26/2002	02/26/2011	Common Stock	4,500	\$3.42	0	D	
Stock Option	\$3.77	08/11/2008		M			7,500	05/17/2003	05/17/2012	Common Stock	7,500	\$3.77	0	D	
Stock Option	\$3.1	08/11/2008		M			3,400	11/20/2003	11/20/2012	Common Stock	3,400	\$3.1	0	D	

Explanation of Responses:

- Represents the sale of 15,000 shares in 18 separate transactions, ranging from \$11.20 to \$11.39 per share, resulting in a weighted average sale price per share of \$11.28. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.
- Represents the sale of 10,400 shares in 18 separate transactions, ranging from \$12.88 to \$13.65 per share, resulting in a weighted average sale price per share of \$13.40. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

Steven A. DeMartino,
Attorney-in-Fact

08/13/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.