



TRANSACT's EPIC 950™ THERMAL PRINTER SELECTED FOR THE CASINO JOURNAL TOP 20 MOST INNOVATIVE GAMING TECHNOLOGY PRODUCTS AWARDS

WALLINGFORD, CT, May 2, 2005 - TransAct Technologies Incorporated (Nasdaq: TACT), a leading producer of transaction-based printers for customers worldwide, announced today that its Ithaca™ brand Epic 950™ thermal ticket printer has been selected for the Casino Journal Top 20 Most Innovative Gaming Technology Products Awards. The top three winners will be selected on May 26, 2005 at the Annual Gaming Technology Summit being held in Las Vegas, Nevada.

The competition, which is in its eighth year, recognizes the most innovative offerings in the gaming industry. Industry vendors were invited to submit product nominations for their newest, most creative products and services and a panel of expert judges evaluated the entries and selected the 20 finalists. The judges were Tim Stanley, Senior Vice President and CIO, Harrah's Entertainment; John-Martin Meyer, Director of Slot Operations, Excalibur Hotel & Casino; Marshall Andrew, Vice President of IT and CIO, Station Casinos; and Michael Wood, President, The Natural Intelligence Group.

Jon D. Berkley, Senior Vice President and Business Manager of Global Gaming and Lottery for TransAct Technologies, said, "We are thrilled to have the Epic950™ selected as one of the most innovative products in gaming technology by this esteemed panel. We believe that the Epic950™ combines many groundbreaking solutions for operators in the gaming industry and that this will continue to drive demand for our Ithaca™ brand gaming printers."

Bart C. Shuldman, Chairman, President and Chief Executive Officer of TransAct Technologies, said, "We have strived to design and develop the most advanced technologies to address the changing needs of the gaming industry. The Ithaca™ brand Epic 950™ thermal ticket printer is one example of the unsurpassed solutions that TransAct has developed and made available to the market. We are honored that the Epic 950™ was selected as one of Casino Journal's Top 20 Most Innovative Gaming Technology Products."

About TransAct Technologies Incorporated TransAct (Nasdaq: TACT) designs, develops, manufactures and markets transaction-based printers under the Ithaca® name. In addition, the Company markets related consumables, spare parts and service. The Company's printers are used worldwide to provide receipts, tickets, coupons, register journals and other documents. TransAct focuses on two core markets: point-of-sale (POS) and banking, and gaming and lottery. TransAct sells its products to original equipment manufacturers, value-added resellers and selected distributors, as well as directly to end-users. The Company's product distribution spans across the Americas, Europe, the Middle East, Africa, the Caribbean Islands and the South Pacific. For further information, visit TransAct's web site located at www.transact-tech.com.

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Forward-Looking Statements: Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "project" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; introduction of new products into the marketplace by competitors; successful product development; dependence on significant customers; dependence on significant vendors; the ability to recruit and retain quality employees as the Company grows; dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe and Latin America; economic and political conditions in the United States, Australia, New Zealand, Europe and Latin America; marketplace acceptance of new products; risks associated with foreign operations; availability of third-party components at reasonable prices; and the absence of price wars or other significant pricing pressures affecting the Company's products in the United States or abroad. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.